

Q3

2026
LUXURY
CONDO
REPORT

MIAMI
BEACH



Brown Harris Stevens THE Craft of Research

FIVE PARK CONDOMINIUM | 500 ALTON ROAD, MIAMI BEACH

Condo Resales



Project
Blue Diamond

Developer
New Florida Properties

Architect
Robert Swedroe

Address
4779 Collins Ave.

Project Area
Miami Beach

Floors
44

Units
315

Completion Date
2002



Project
Capri

Developer
Maefield Development

Architect
Kobi Karp

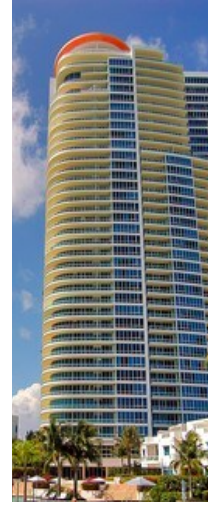
Address
1445, 1470, 1491 16th St.

Project Area
Miami Beach

Floors
7

Units
67

Completion Date
2008



Project
Continuum South

Developer
Bruce Eichner

Architect
Fullerton-Diaz

Address
100 S. Pointe Dr.

Project Area
Miami Beach

Floors
40

Units
318

Completion Date
2002



Project
Continuum North

Developer
Bruce Eichner

Architect
Sieger-Suarez

Address
50 S. Pointe Dr.

Project Area
Miami Beach

Floors
37

Units
203

Completion Date
2007



Project
Faena House

Developer
Faena Group

Architect
Foster + Partners

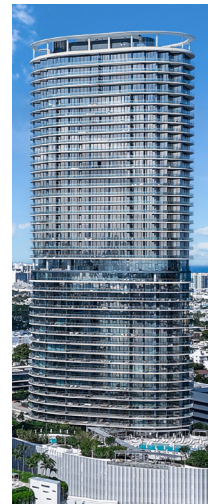
Address
3315 Collins Ave.

Project Area
Miami Beach

Floors
16

Units
44

Completion Date
2015



Project
Five Park

Developer
Terra Group

Architect
Gabellini Sheppard

Address
500 Alton Road

Project Area
Miami Beach

Floors
48

Units
226

Completion Date
2024



Project
Fendi Chateau

Developer
Chateau Group

Architect
Arquitectonica

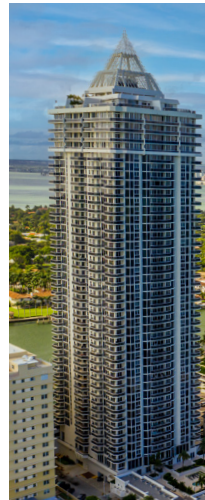
Address
9349 Collins Ave.

Project Area
Surfside

Floors
12

Units
58

Completion Date
2016



Project
Green Diamond

Developer
New Florida Properties

Architect
Robert Swedroe

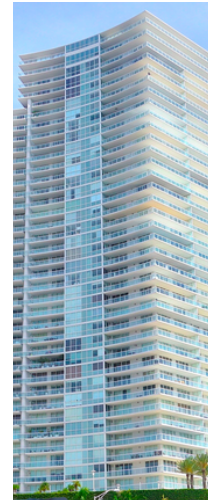
Address
4775 Collins Ave.

Project Area
Miami Beach

Floors
44

Units
315

Completion Date
2005



Project
ICON South Beach

Developer
Related Group

Architect
Michael Graves

Address
450 Alton Rd.

Project Area
Miami Beach

Floors
35, 40

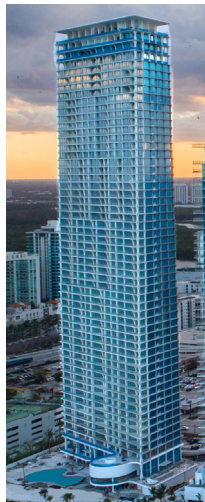
Units
290

Completion Date
2005

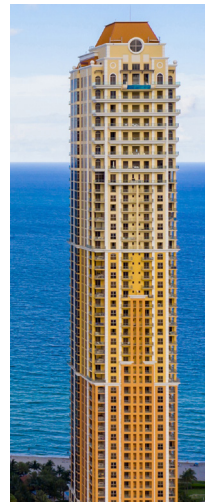
Condo Resales



Project	Jade Ocean
Developer	Fortune International Group
Architect	Carlos Ott
Address	17001 & 17121 Collins Ave.
Project Area	Sunny Isles Beach
Floors	51
Units	252
Completion Date	2009



Project	Jade Signature
Developer	Fortune International
Architect	Herzog de Meuron
Address	16901 Collins Ave.
Project Area	Sunny Isles Beach
Floors	57
Units	191
Completion Date	2017



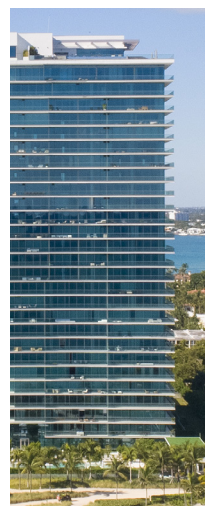
Project	Mansions Acqualina
Developer	BSG Development
Architect	Kobi Karp
Address	17749 Collins Ave.
Project Area	Sunny Isles Beach
Floors	47
Units	97
Completion Date	2015



Project	Murano Grande
Developer	The Related Group
Architect	Sieger-Suarez
Address	400 Alton Rd.
Project Area	Miami Beach
Floors	25, 31, 37
Units	270
Completion Date	2003



Project	Murano Portofino
Developer	The Related Group
Architect	Sieger-Suarez
Address	1000 S. Pointe Dr.
Project Area	Miami Beach
Floors	17, 28, 37
Units	189
Completion Date	2002



Project	Oceana
Developer	Consultatio USA
Architect	Arquitectonica
Address	10201 & 10203 Collins Ave.
Project Area	Bal Harbour
Floors	28
Units	239
Completion Date	2016



Project	South Pointe Towers
Developer	John A. Hinson
Architect	—
Address	400 South Pointe Dr.
Project Area	Miami Beach
Floors	25
Units	208
Completion Date	1987



Project	Surf Club - Four Seasons
Developer	Fort Capital
Architect	Richard Meier
Address	9001, 9111 Collins Avenue
Project Area	Surfside
Floors	12
Units	119
Completion Date	2017

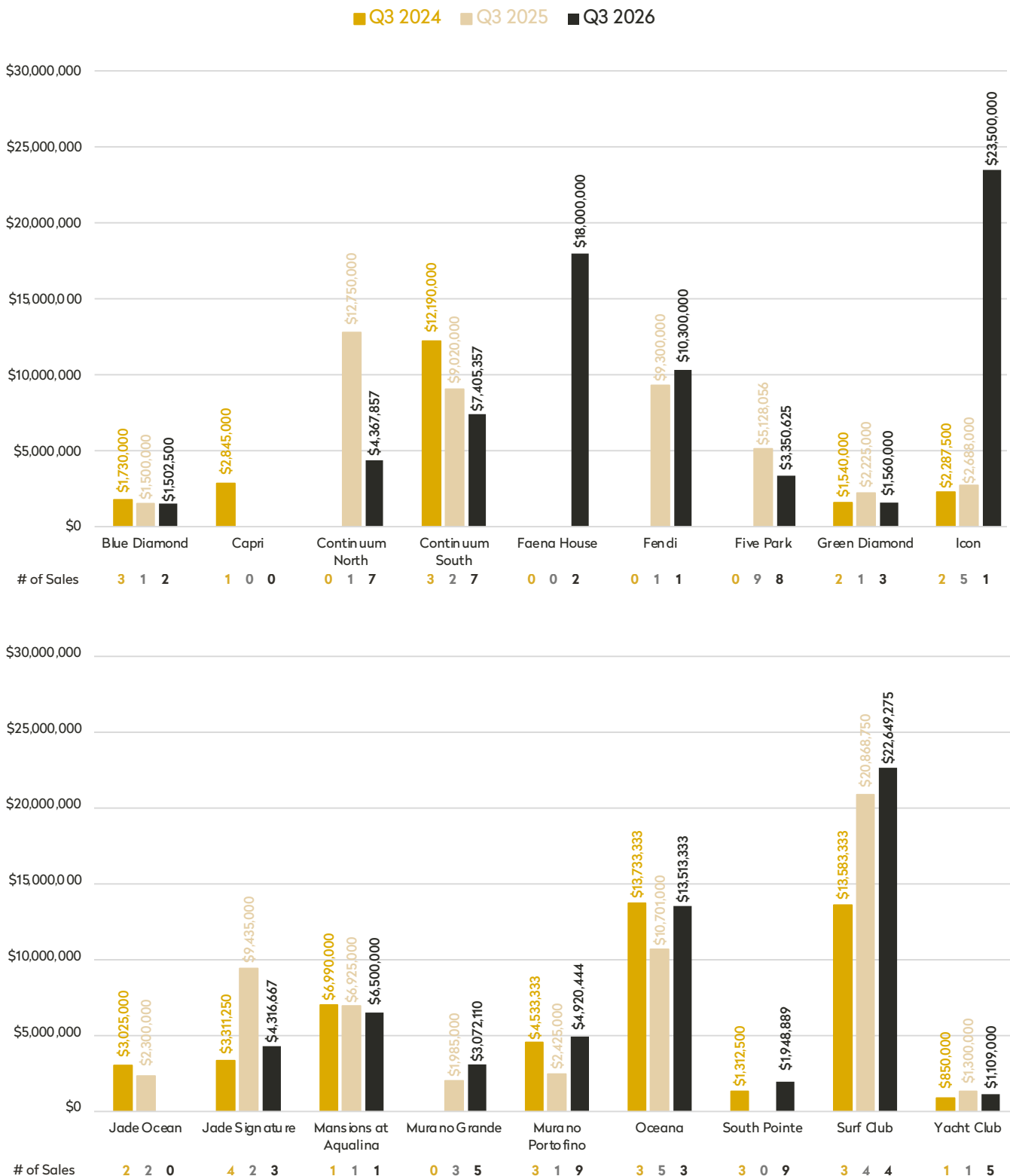


Project	Yacht Club at Portofino
Developer	The Related Group
Architect	CFE Architects
Address	90 Alton Rd.
Project Area	Miami Beach
Floors	33
Units	361
Completion Date	1999

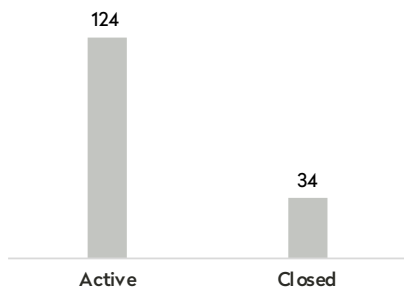
Condominium Resales

YEAR OVER YEAR SALES

AVERAGE CLOSED SALES PRICE BY BUILDING AND YEAR



TOTAL # OF ACTIVE & CLOSED UNITS



Condo Mix	# Sold	Sales Share	Med. Sales Price
Studio	1	2.9%	\$1,540,000
1 Bedroom	5	14.7%	\$1,030,000
2 Bedroom	16	47.1%	\$1,637,500
3 Bedroom	6	17.6%	\$6,175,000
4 Bedroom	5	14.7%	\$22,000,000
5 Bedroom	1	2.9%	\$18,367,500
6 Bedroom	0	0.0%	-
7 Bedroom	0	0.0%	-

Total Sales Volume **\$217,514,600**

CLOSED SALES

Average Sale Price	\$6,397,488
Average Sale Price Per Square Foot	\$2,295
Median Sale Price	\$2,290,000
Median Sale Price Per Square Foot	\$1,429
Number of Sales (Closed)	34
Average Days on Market	110

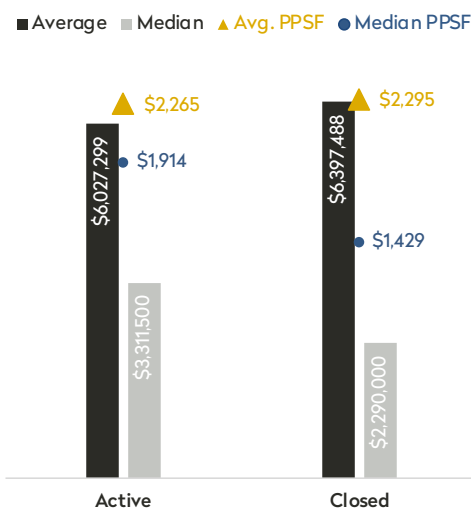
ACTIVE LISTINGS

Average List Price	\$6,027,299
Average List Price Per Square Foot	\$2,265
Median List Price	\$3,311,500
Median List Price Per Square Foot	\$1,914
Listing Inventory (Active)	124

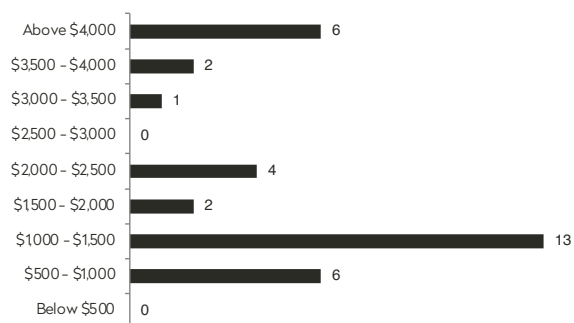
Average Listing Discount From Original List Price **8%**

Absorption Period (Months) **10.9**

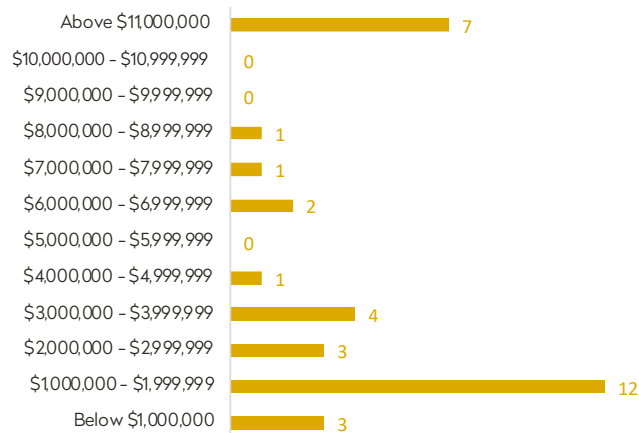
AVERAGE AND MEDIAN PRICE & PPSF



NUMBER OF SALES BY PPSF



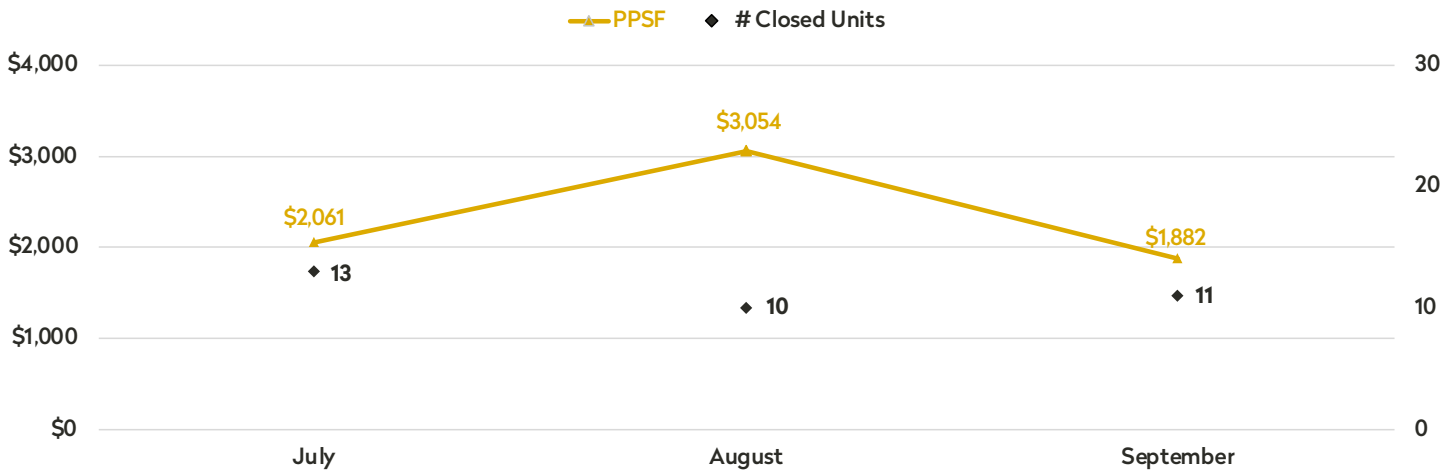
NUMBER OF SALES BY ABSOLUTE DOLLAR AMOUNT



Condominium Resales

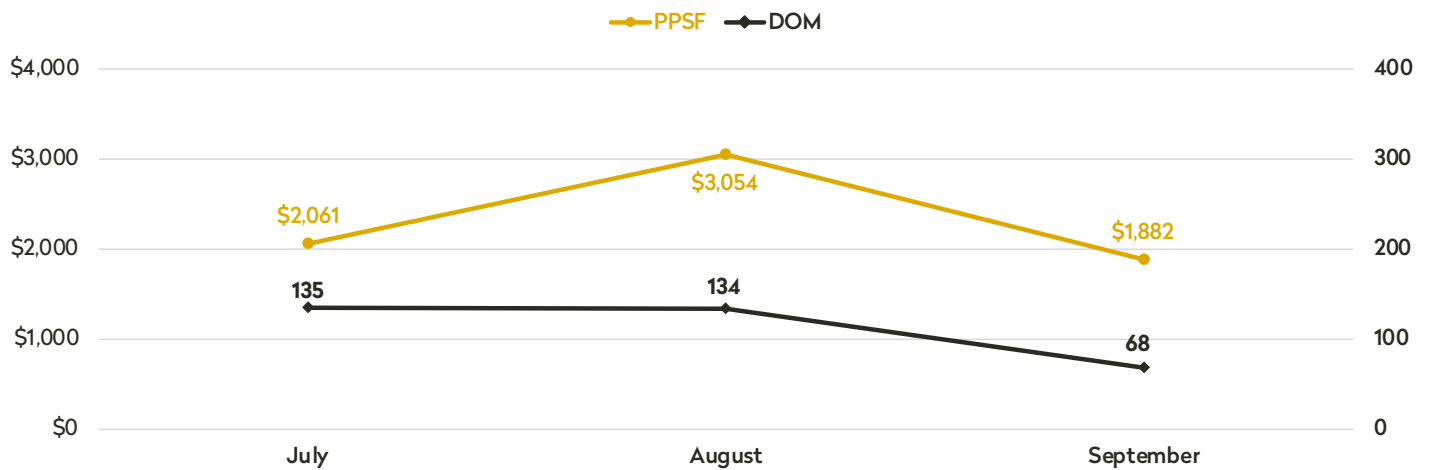
THIRD QUARTER 2026 SALES MARKET SNAPSHOT

AVERAGE PPSF AND # OF CLOSED UNITS BY MONTH



Closed sales eased from 13 in July to 10 in August, then **picked up to 11** in September. Average price per square foot (PPSF) jumped from \$2,061 in July to **a quarterly high of \$3,054** in August before settling at \$1,882 in September, \$179 below July.

AVERAGE PPSF AND DOM BY MONTH

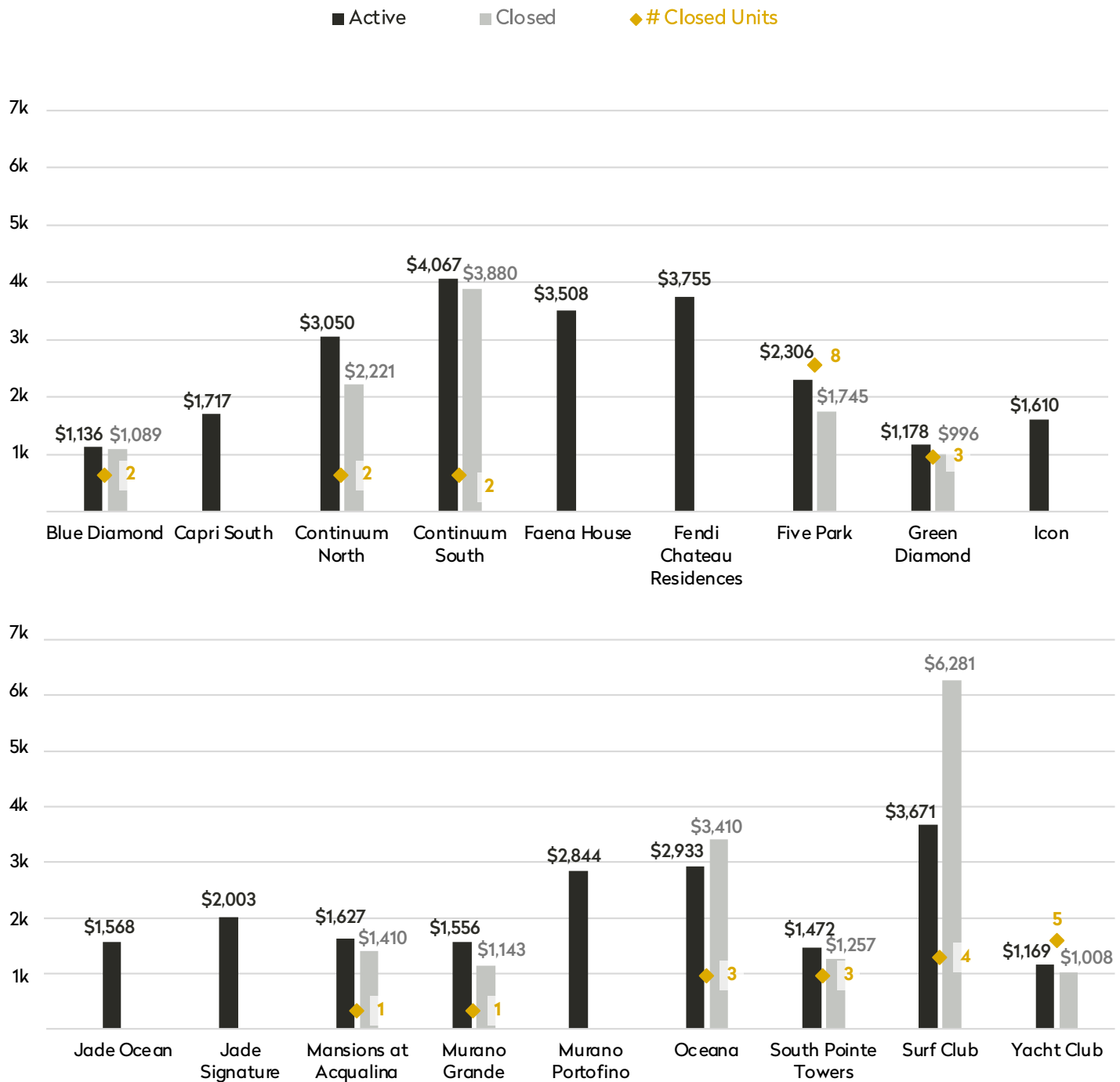


Days on Market (DOM) held steady at 135 in July and 134 in August, then **nearly halved** to 68 in September.

Condominium Resales

THIRD QUARTER 2026 SALES MARKET SNAPSHOT

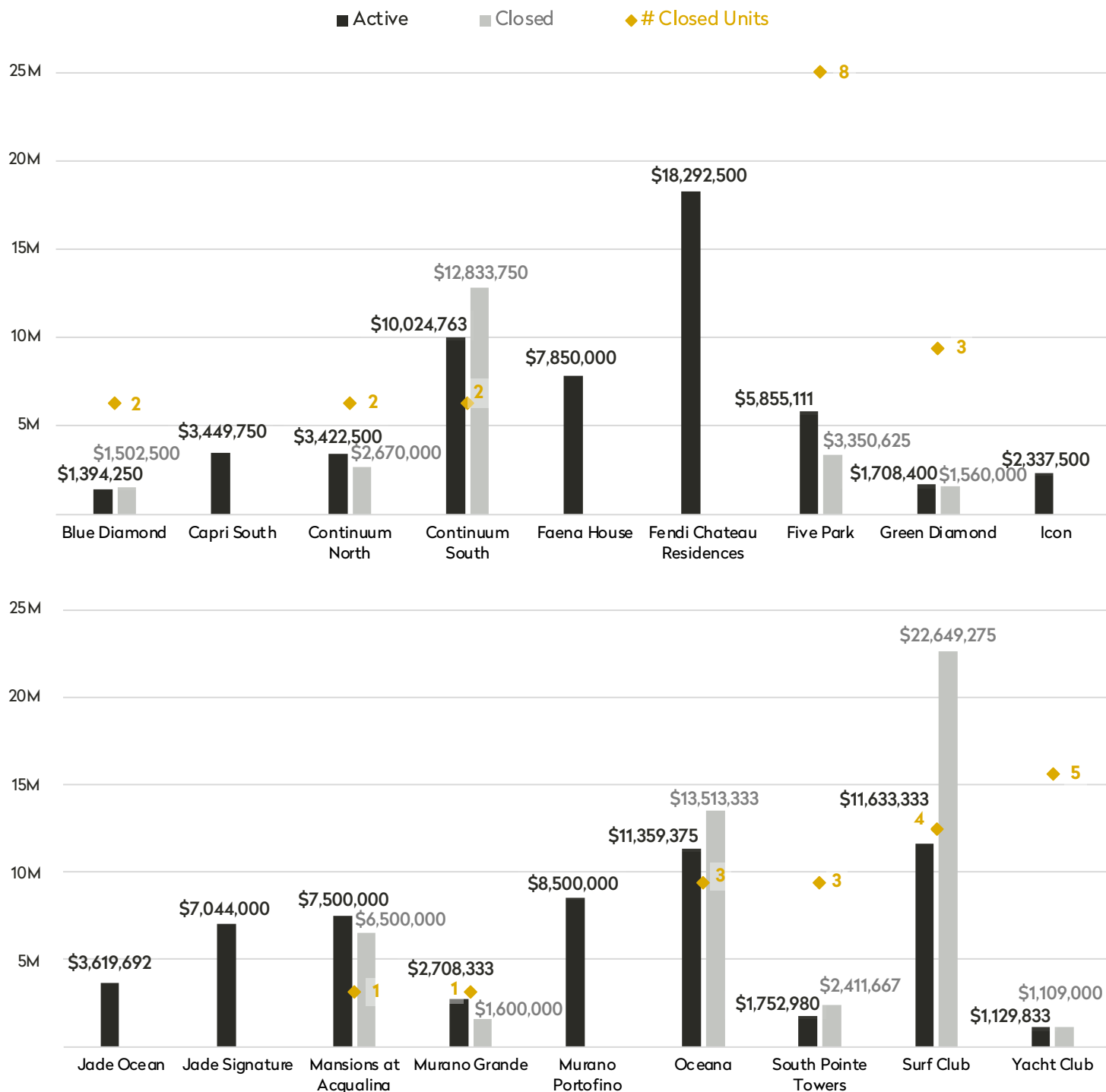
AVERAGE ACTIVE & CLOSED PPSF AND TOTAL # OF UNITS SOLD BY BUILDING



Condominium Resales

THIRD QUARTER 2026 SALES MARKET SNAPSHOT

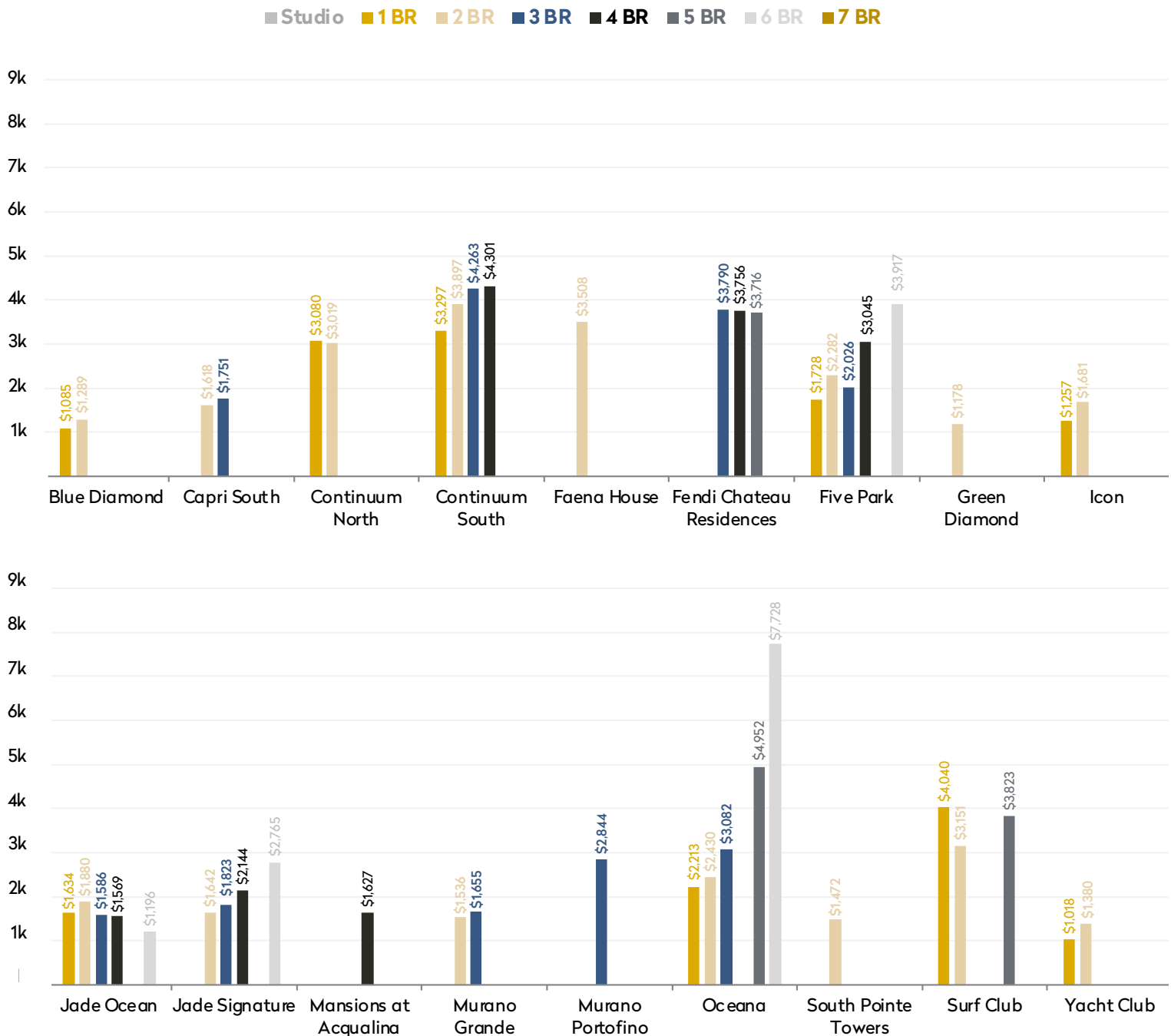
AVERAGE ACTIVE & CLOSED PRICE AND TOTAL # OF UNITS SOLD BY BUILDING



Condominium Resales

THIRD QUARTER 2026 SALES MARKET SNAPSHOT

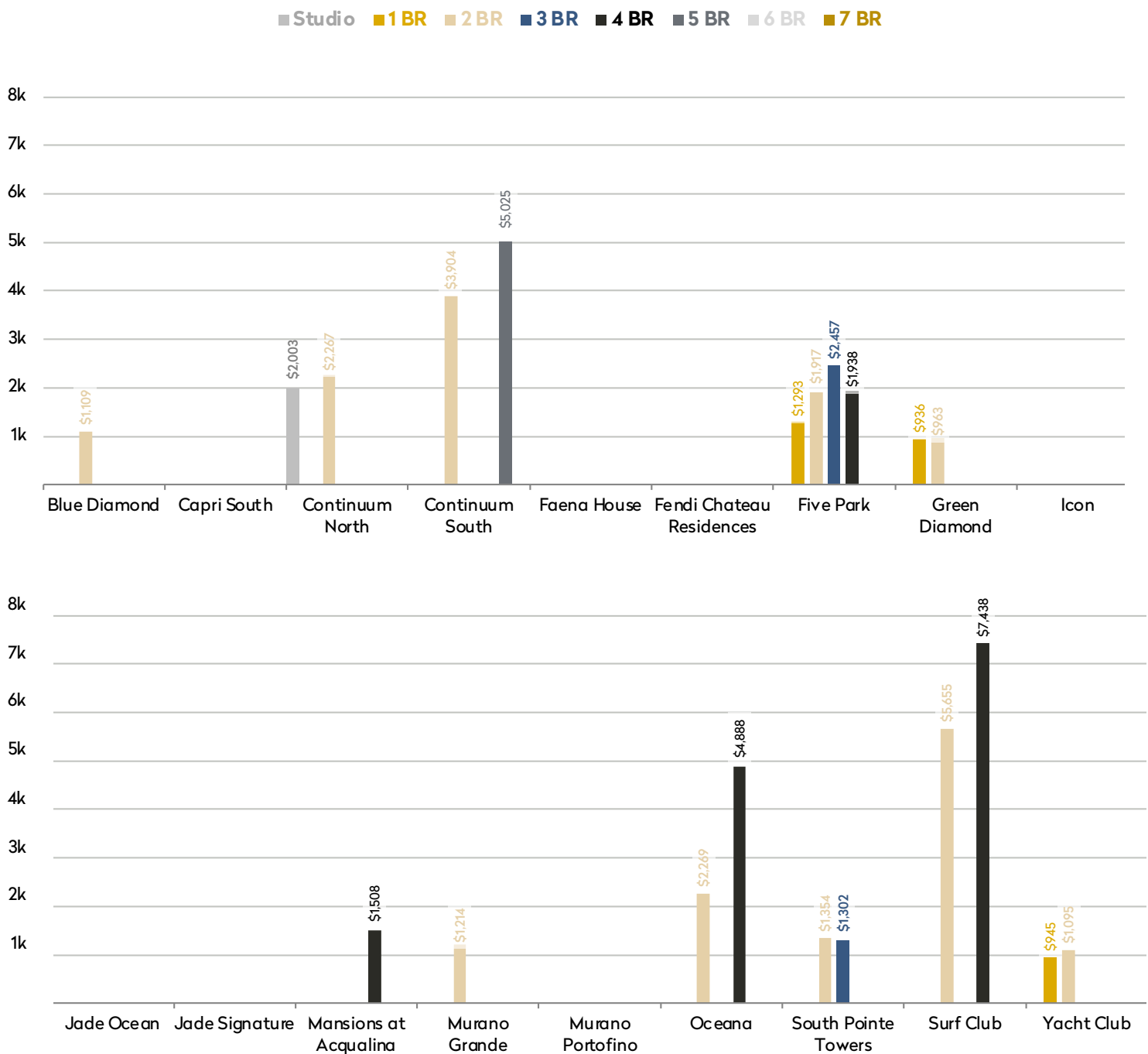
AVERAGE ACTIVE PPSF BY BUILDING AND UNIT TYPE



Condominium Resales

THIRD QUARTER 2026 SALES MARKET SNAPSHOT

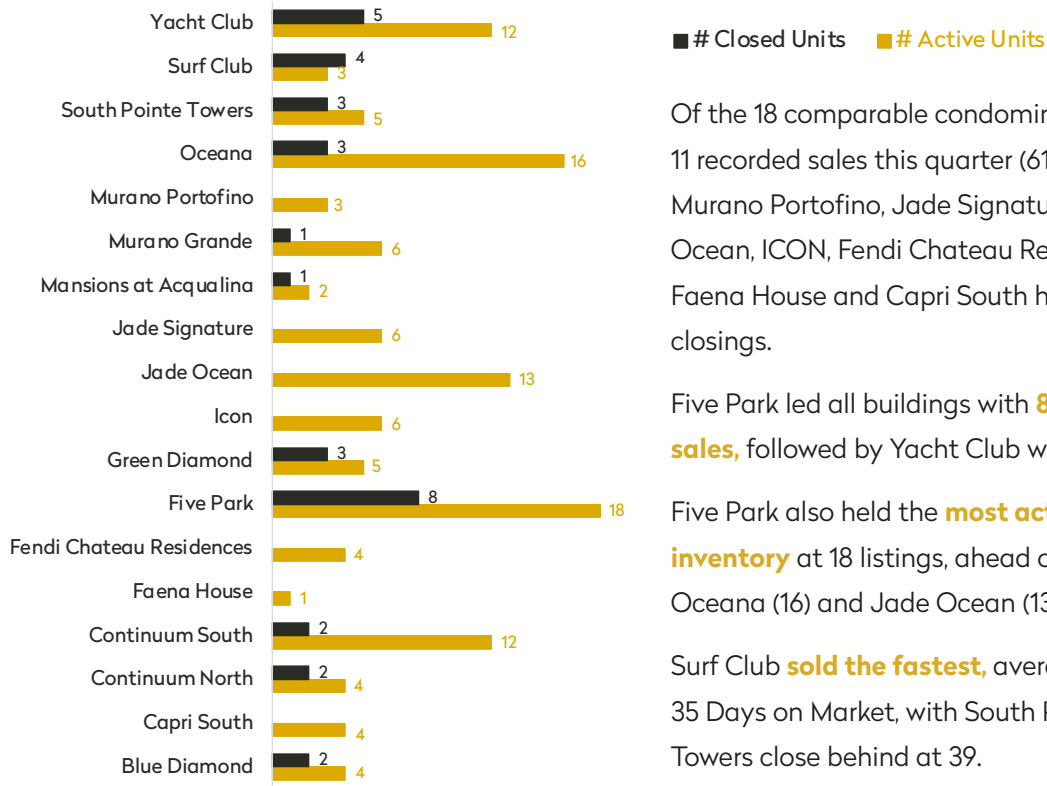
AVERAGE CLOSED PPSF BY BUILDING AND UNIT TYPE



Condominium Resales

THIRD QUARTER 2026 SALES MARKET SNAPSHOT

TOTAL # OF ACTIVE AND CLOSED UNITS BY BUILDING



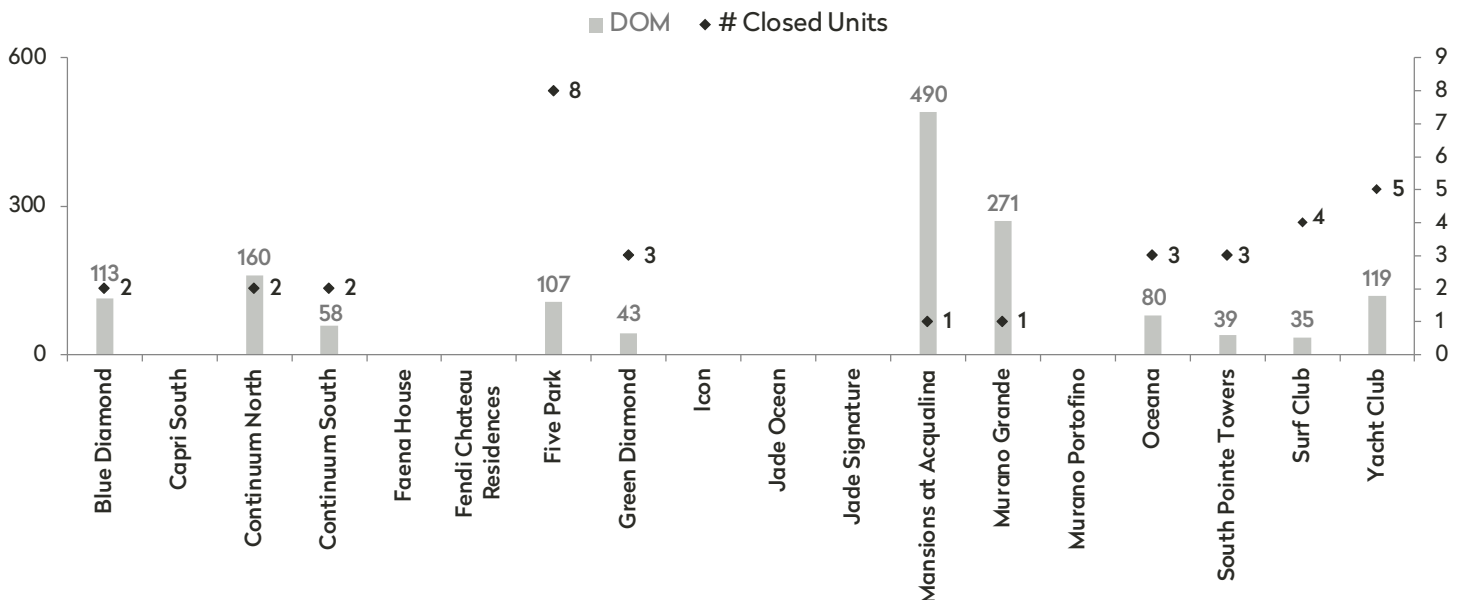
Of the 18 comparable condominiums, 11 recorded sales this quarter (61.1%). Murano Portofino, Jade Signature, Jade Ocean, ICON, Fendi Chateau Residences, Faena House and Capri South had no closings.

Five Park led all buildings with **8 closed sales**, followed by Yacht Club with 5.

Five Park also held the **most active inventory** at 18 listings, ahead of Oceana (16) and Jade Ocean (13).

Surf Club **sold the fastest**, averaging 35 Days on Market, with South Pointe Towers close behind at 39.

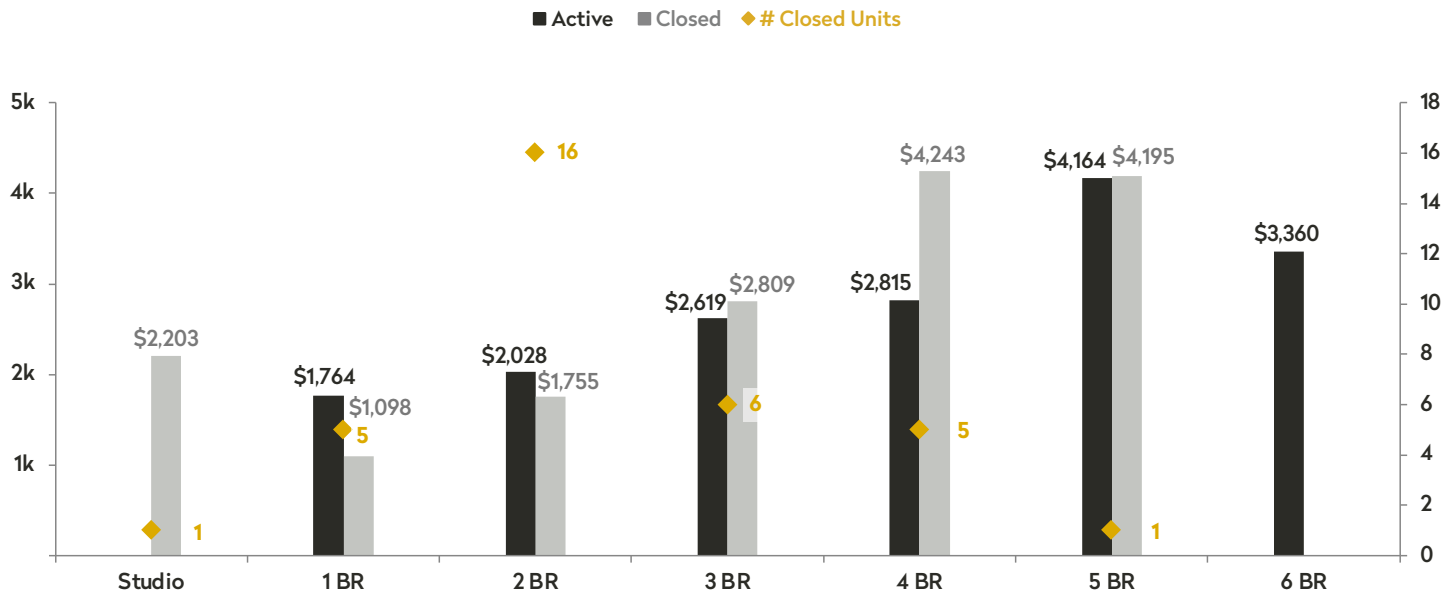
AVERAGE DAYS ON MARKET AND TOTAL # OF UNITS SOLD BY BUILDING



Condominium Resales

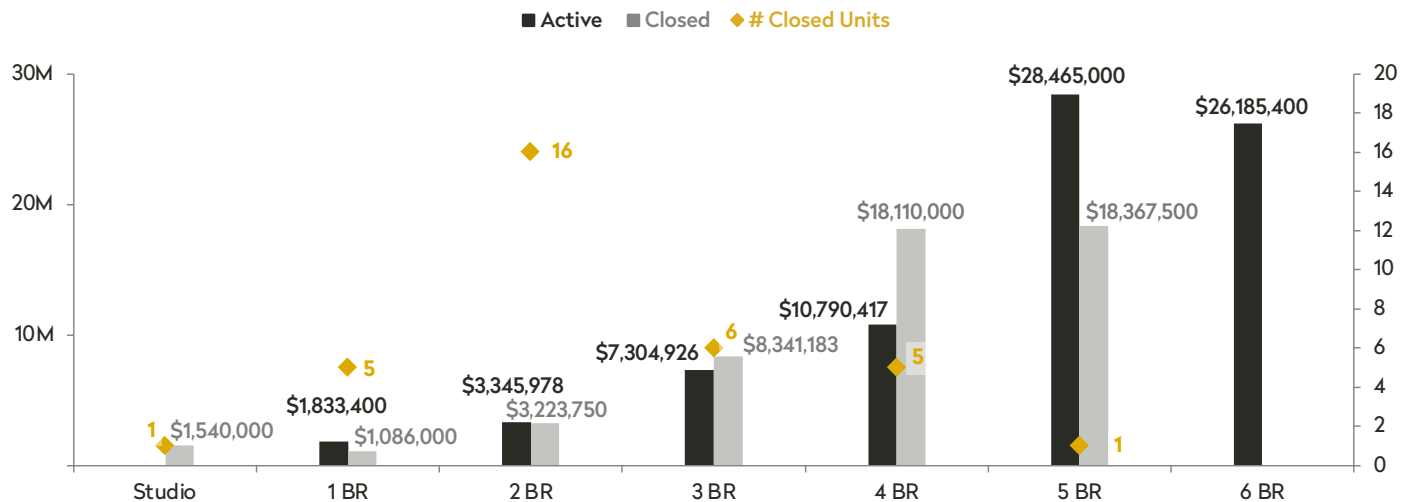
THIRD QUARTER 2026 SALES MARKET SNAPSHOT

AVERAGE ACTIVE & CLOSED PPSF AND # OF UNITS SOLD BY UNIT TYPE



Two-bedroom residences **took the lead** with 16 closings, overtaking three-bedrooms, which led in Q2. Three-bedrooms followed with 6 this quarter. The average closed price for a two-bedroom unit was \$3,223,750, at \$1,755 per square foot. Four-bedroom residences achieved the **highest average closed price per square foot** at \$4,243, with an average sale price of \$18,110,000.

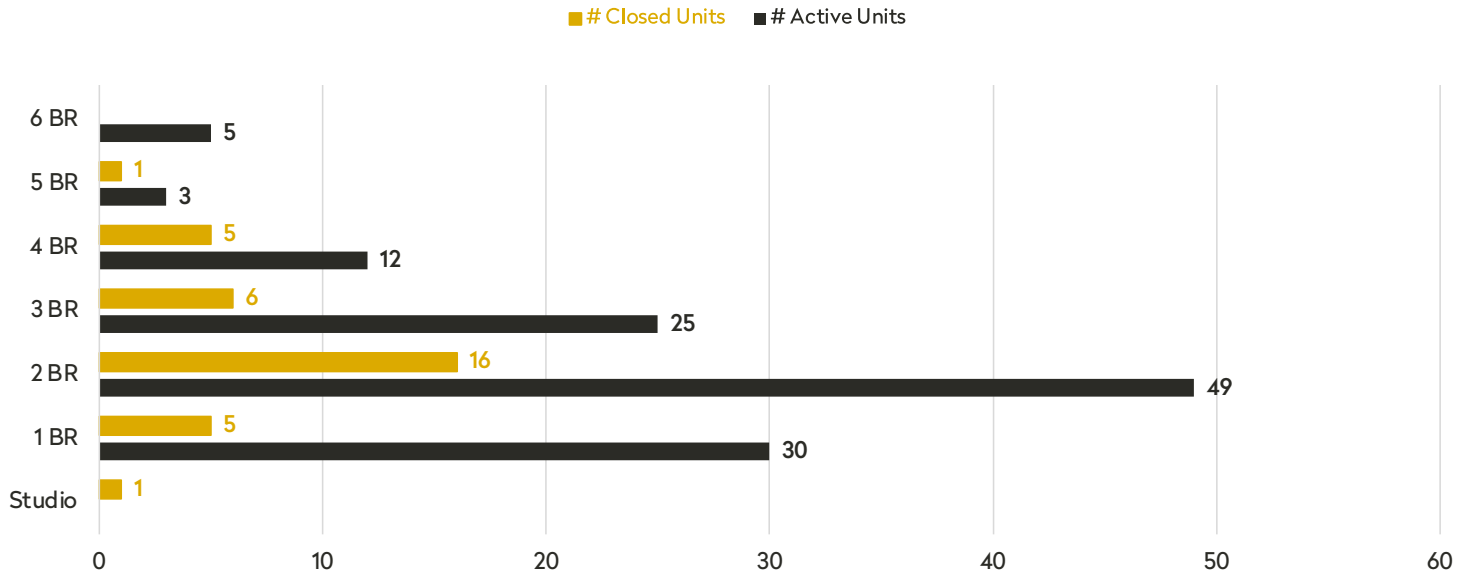
AVERAGE ACTIVE & CLOSED PRICE AND TOTAL # OF UNITS SOLD BY UNIT TYPE



Condominium Resales

THIRD QUARTER 2026 SALES MARKET SNAPSHOT

TOTAL # OF ACTIVE AND CLOSED UNITS BY UNIT TYPE

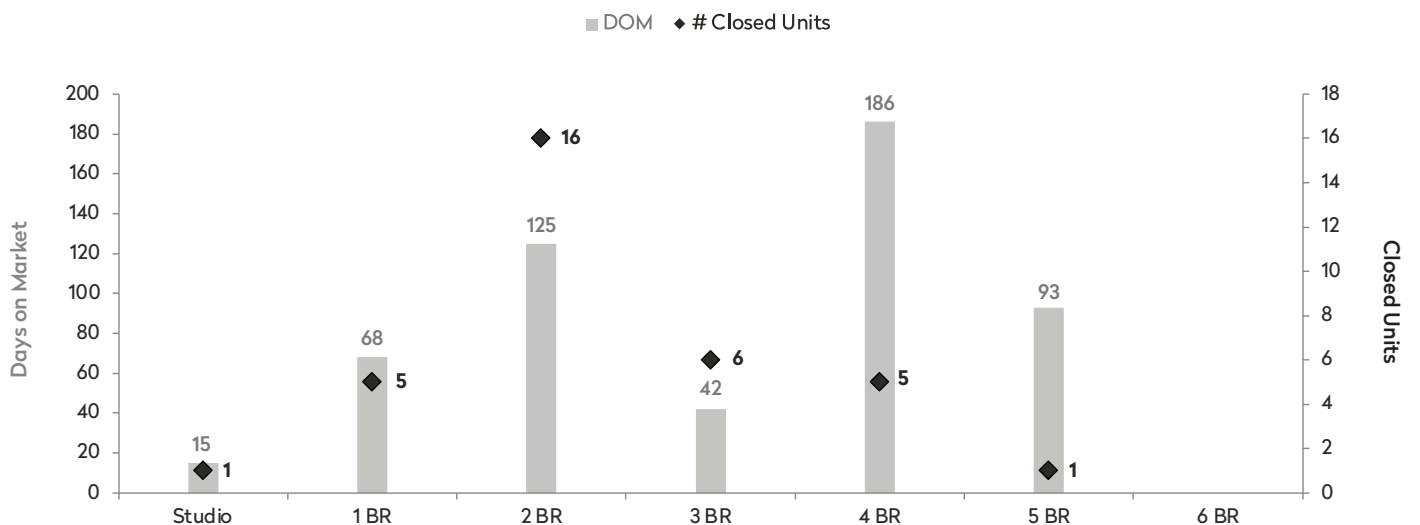


Two-bedroom units continued to lead active inventory with **49 listings**, followed by one-bedrooms (30) and three-bedrooms (25).

Studios remained the fastest-selling layout, averaging 15 Days on Market. Three-bedroom units were the second fastest at 42 days, **a sharp drop** in marketing time from 204 days last quarter.

Among layouts with more than one sale, four-bedroom units **moved the slowest**, averaging 186 Days on Market.

AVERAGE DAYS ON MARKET AND TOTAL # OF UNITS SOLD BY UNIT TYPE



Contact Us

THIRD QUARTER 2026

Luxury Condo Report

BHSMIAMI.COM

Continuum

40 S Pointe Dr, Suite 110
Miami Beach, FL 33139
O. 305-695-1111

Coconut Grove

2665 S Bayshore Dr, Suite 305
Miami, FL 33133
O. 305-666-1800

South Miami

7500 Red Road, Suite A
South Miami, FL 33143
O. 305-662-9975

BHS THE Craft OF Research

All data was pulled on the dates 10/1/2026 to 10/3/2026. Information is derived from the Southeast Multiple Listing Service. New listings entered into the market include active, closed, pending, withdrawn, expired, and cancelled listings.

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