

An aerial photograph of Miami Beach, Florida, featuring several prominent high-rise luxury condominium buildings. The buildings are modern, with glass and white facades. In the foreground, there is a sandy beach, palm trees, and a parking lot. The sky is blue with scattered white clouds. The overall scene is a vibrant, urban coastal environment.

**2026
LUXURY
CONDO
REPORT**

Q1

MIAMI BEACH

Brown Harris Stevens THE Craft of Research

JADE OCEAN | 17121 COLLINS AVE, 4803

Condo Resales



Project
Blue Diamond

Developer
New Florida Properties

Architect
Robert Swedroe

Address
4779 Collins Ave.

Project Area
Miami Beach

Floors
44

Units
315

Completion Date
2002



Project
Capri

Developer
Maefield Development

Architect
Kobi Karp

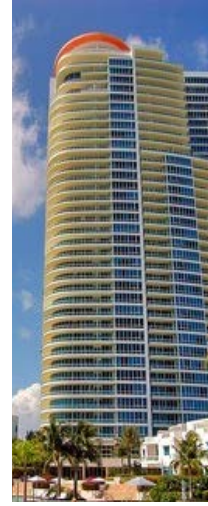
Address
1445, 1470, 1491 16th St.

Project Area
Miami Beach

Floors
7

Units
67

Completion Date
2008



Project
Continuum South

Developer
Bruce Eichner

Architect
Fullerton-Diaz

Address
100 S. Pointe Dr.

Project Area
Miami Beach

Floors
40

Units
318

Completion Date
2002



Project
Continuum North

Developer
Bruce Eichner

Architect
Sieger-Suarez

Address
50 S. Pointe Dr.

Project Area
Miami Beach

Floors
37

Units
203

Completion Date
2007



Project
Faena House

Developer
Faena Group

Architect
Foster + Partners

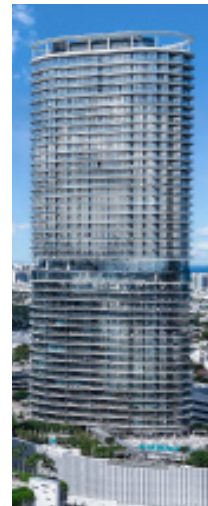
Address
3315 Collins Ave.

Project Area
Miami Beach

Floors
16

Units
44

Completion Date
2015



Project
Five Park

Developer
Terra Group

Architect
Gabellini Sheppard

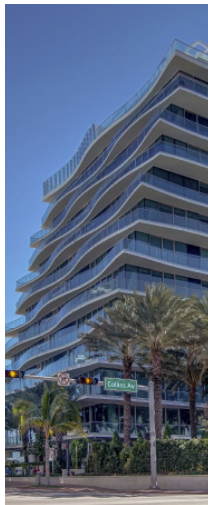
Address
500 Alton Road

Project Area
Miami Beach

Floors
48

Units
226

Completion Date
2024



Project
Fendi Chateau

Developer
Chateau Group

Architect
Arquitectonica

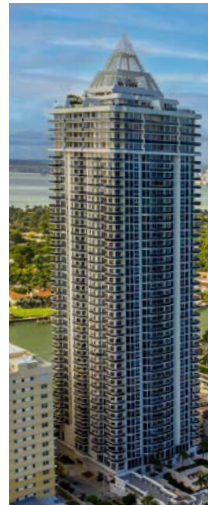
Address
9349 Collins Ave.

Project Area
Surfside

Floors
12

Units
58

Completion Date
2016



Project
Green Diamond

Developer
New Florida Properties

Architect
Robert Swedroe

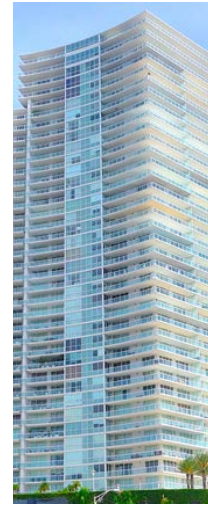
Address
4775 Collins Ave.

Project Area
Miami Beach

Floors
44

Units
315

Completion Date
2005



Project
ICON South Beach

Developer
Related Group

Architect
Michael Graves

Address
450 Alton Rd.

Project Area
Miami Beach

Floors
35, 40

Units
290

Completion Date
2005

Condo Resales



Project
Jade Ocean

Developer
Fortune International Group

Architect
Carlos Ott

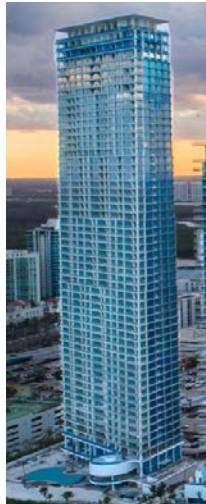
Address
17001 & 17121 Collins Ave.

Project Area
Sunny Isles Beach

Floors
51

Units
252

Completion Date
2009



Project
Jade Signature

Developer
Fortune International

Architect
Herzog de Meuron

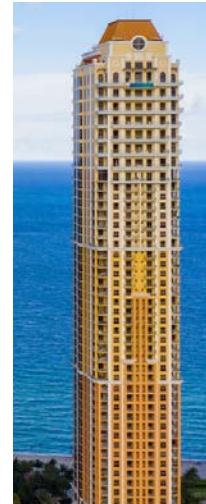
Address
16901 Collins Ave.

Project Area
Sunny Isles Beach

Floors
57

Units
191

Completion Date
2017



Project
Mansions Acqualina

Developer
BSG Development

Architect
Kobi Karp

Address
17749 Collins Ave.

Project Area
Sunny Isles Beach

Floors
47

Units
97

Completion Date
2015



Project
Murano Grande

Developer
The Related Group

Architect
Sieger-Suarez

Address
400 Alton Rd.

Project Area
Miami Beach

Floors
25, 31, 37

Units
270

Completion Date
2003



Project
Murano Portofino

Developer
The Related Group

Architect
Sieger-Suarez

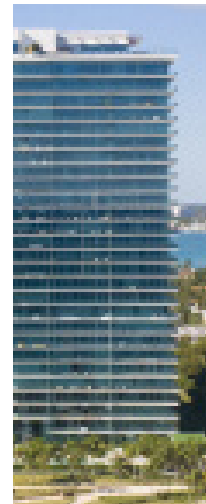
Address
1000 S. Pointe Dr.

Project Area
Miami Beach

Floors
17, 28, 37

Units
189

Completion Date
2002



Project
Oceana

Developer
Consultatio USA

Architect
Arquitectonica

Address
10201 & 10203 Collins Ave.

Project Area
Bal Harbour

Floors
28

Units
239

Completion Date
2016



Project
South Pointe Towers

Developer
John A. Hinson

Architect
—

Address
400 South Pointe Dr.

Project Area
Miami Beach

Floors
25

Units
208

Completion Date
1987



Project
Surf Club - Four Seasons

Developer
Fort Capital

Architect
Richard Meier

Address
9001, 9111 Collins Avenue

Project Area
Surfside

Floors
12

Units
119

Completion Date
2017



Project
Yacht Club at Portofino

Developer
The Related Group

Architect
CFE Architects

Address
90 Alton Rd.

Project Area
Miami Beach

Floors
33

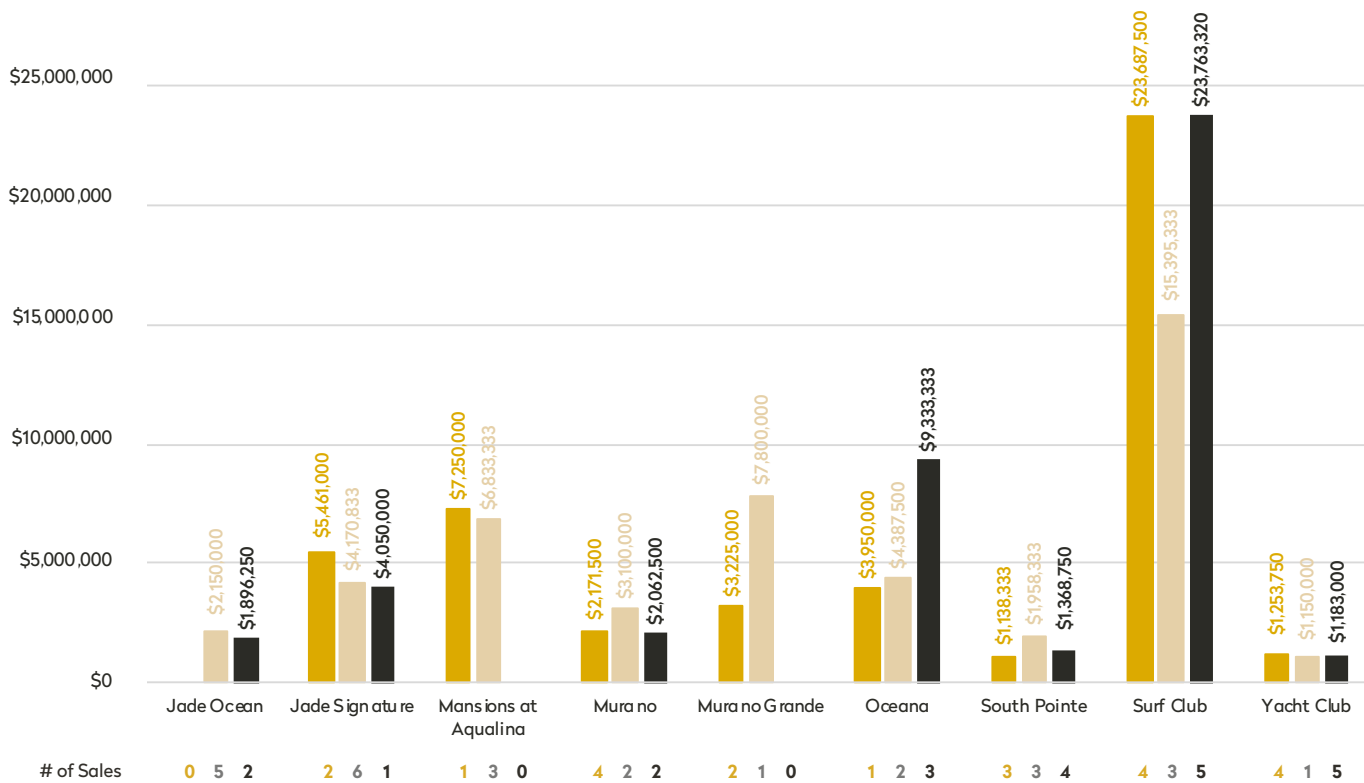
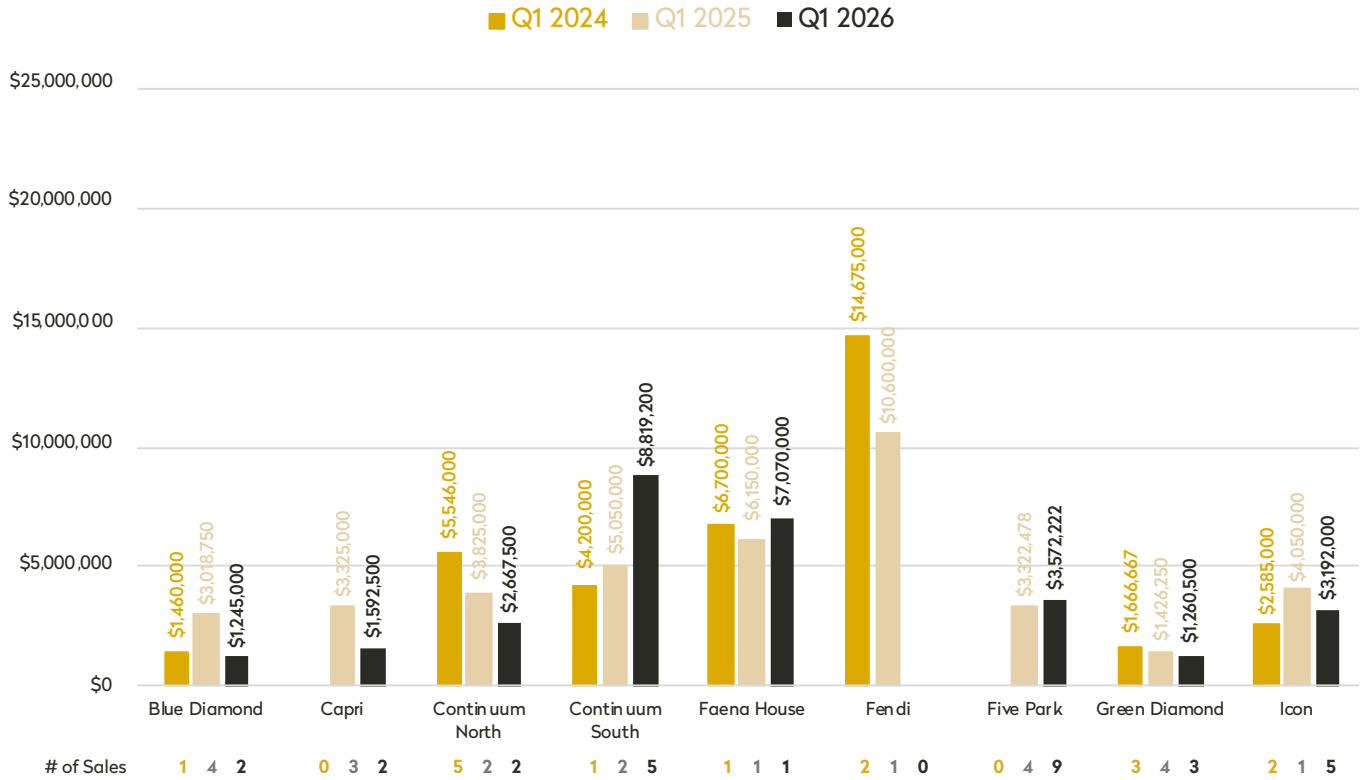
Units
361

Completion Date
1999

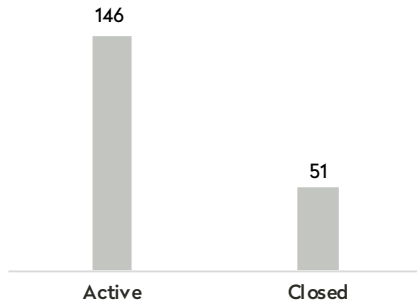
Condominium Resales

YEAR OVER YEAR SALES

AVERAGE CLOSED SALES PRICE BY BUILDING AND YEAR



TOTAL # OF ACTIVE & CLOSED UNITS

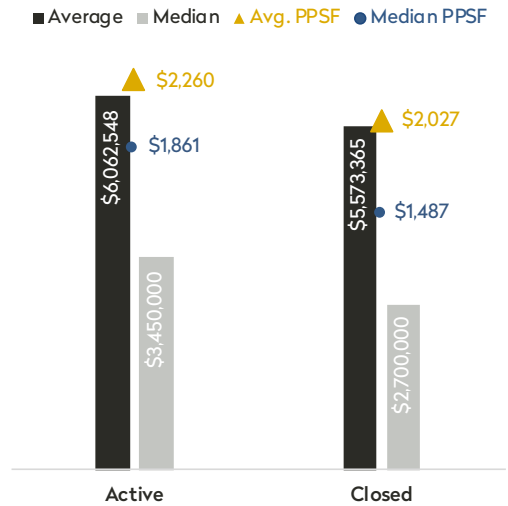


Condo Mix	# Sold	Sales Share	Med. Sales Price
Studio	2	3.9%	\$1,008,250
1 Bedroom	8	15.7%	\$1,025,000
2 Bedroom	21	41.2%	\$1,825,000
3 Bedroom	14	27.5%	\$4,125,000
4 Bedroom	4	7.8%	\$11,500,000
5 Bedroom	1	2.0%	\$44,000,000
6 Bedroom	0	0.0%	-
7 Bedroom	1	2.0%	\$33,000,000
Total Sales Volume	100%	\$284,241,600	

CLOSED SALES

Average Sale Price	\$5,573,365
Average Sale Price Per Square Foot	\$2,027
Median Sale Price	\$2,700,000
Median Sale Price Per Square Foot	\$1,487
Number of Sales (Closed)	51
Average Days on Market	157

AVERAGE AND MEDIAN PRICE & PPSF



ACTIVE LISTINGS

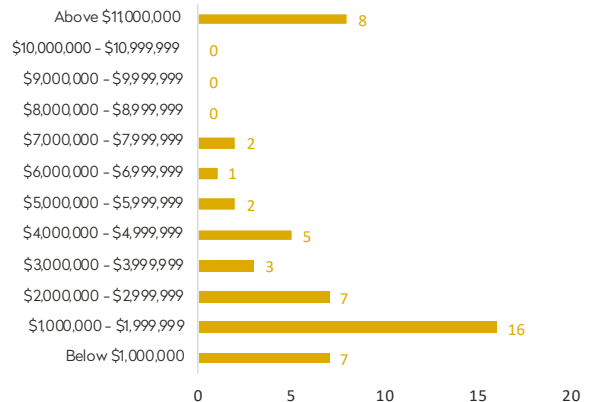
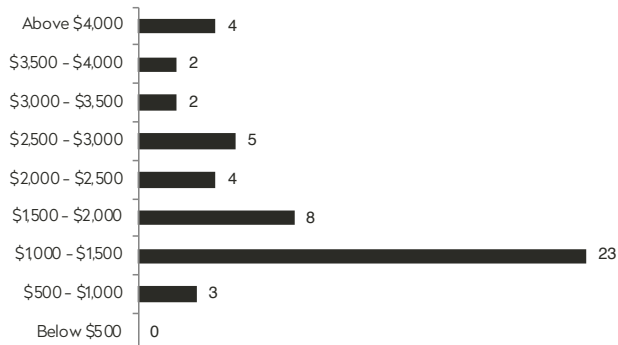
Average List Price	\$6,062,548
Average List Price Per Square Foot	\$2,260
Median List Price	\$3,450,000
Median List Price Per Square Foot	\$1,861
Listing Inventory (Active)	146

Average Listing Discount From Original List Price **13%**

Absorption Period (Months) **8.6**

NUMBER OF SALES BY ABSOLUTE DOLLAR AMOUNT

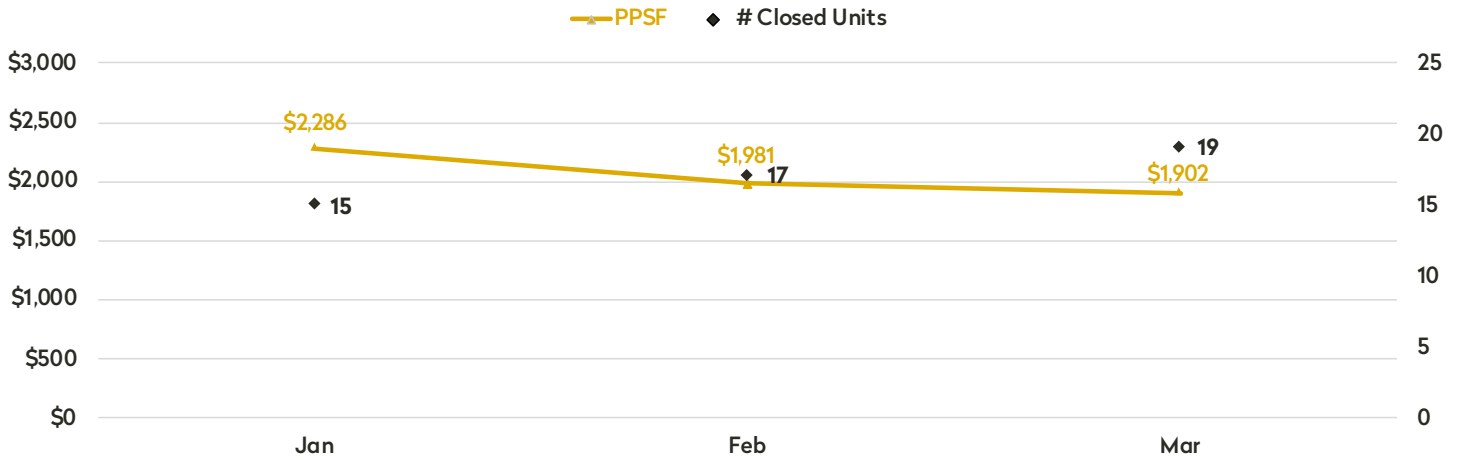
NUMBER OF SALES BY PPSF



Condominium Resales

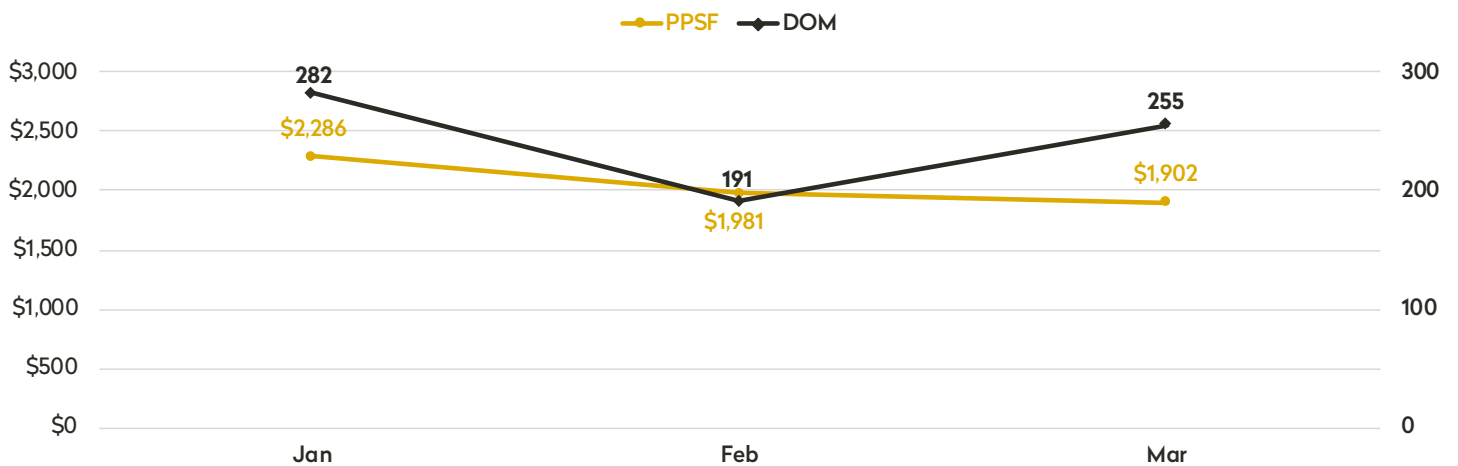
FIRST QUARTER 2026 SALES MARKET SNAPSHOT

AVERAGE PPSF AND # OF CLOSED UNITS BY MONTH



From January to March, closed sales increased from 15 to 19 transactions — an increase of four. During the same period, average price per square foot (PPSF) declined from \$2,286 in January to \$1,981 in February, then slightly to \$1,902 in March — a total **decrease of \$384** from January.

AVERAGE PPSF AND DOM BY MONTH

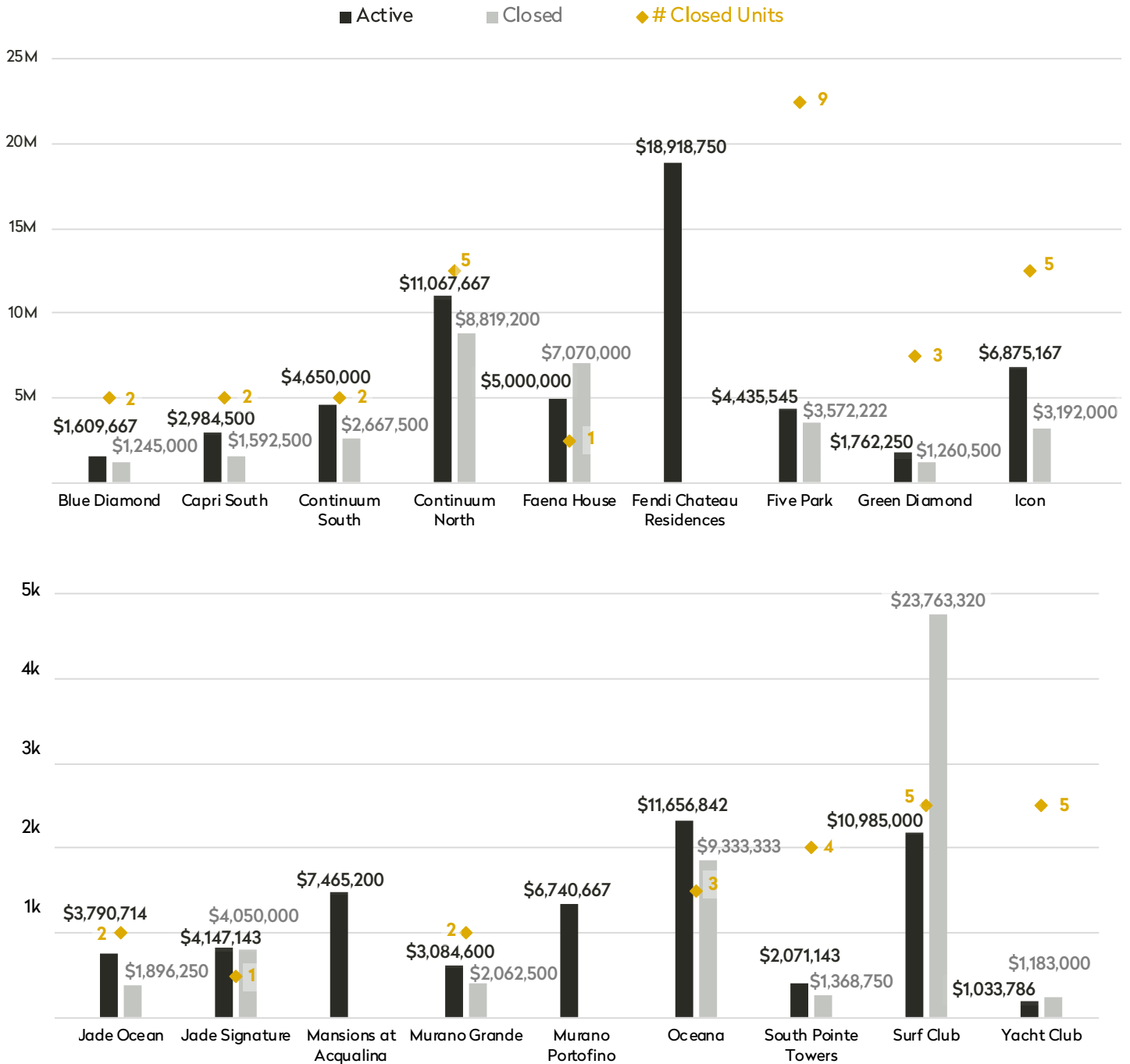


Days on Market (DOM) fell from **282** in January to **191** in February before rising to **255** in March.

Condominium Resales

FIRST QUARTER 2026 SALES MARKET SNAPSHOT

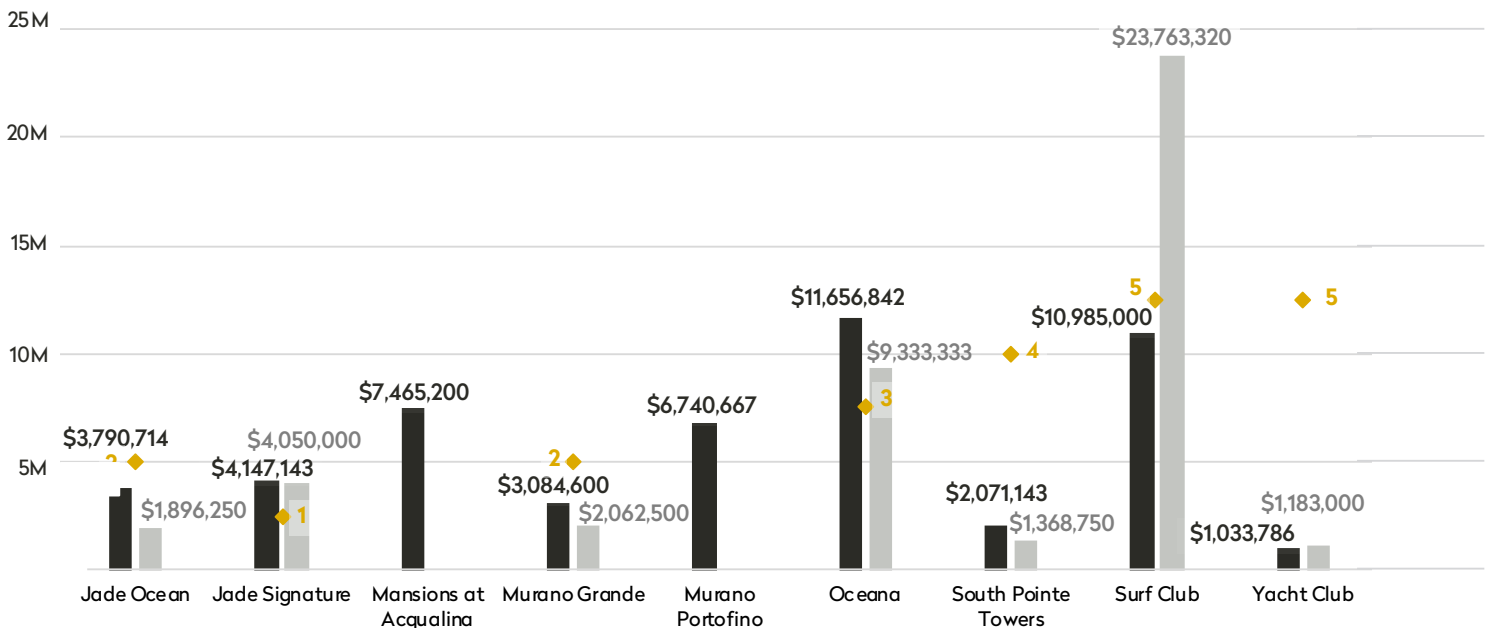
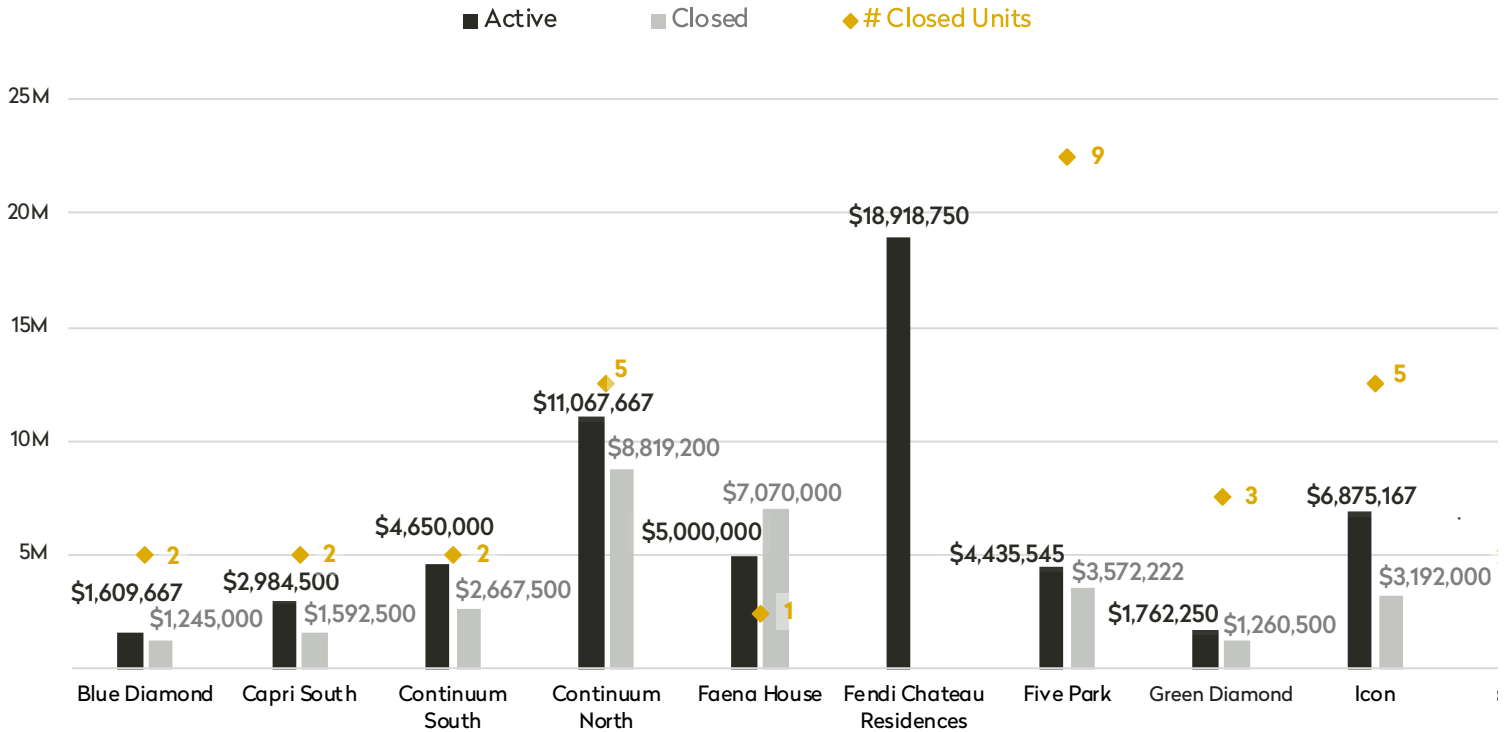
AVERAGE ACTIVE & CLOSED PPSF AND TOTAL # OF UNITS SOLD BY BUILDING



Condominium Resales

FIRST QUARTER 2026 SALES MARKET SNAPSHOT

AVERAGE ACTIVE & CLOSED PRICE AND TOTAL # OF UNITS SOLD BY BUILDING

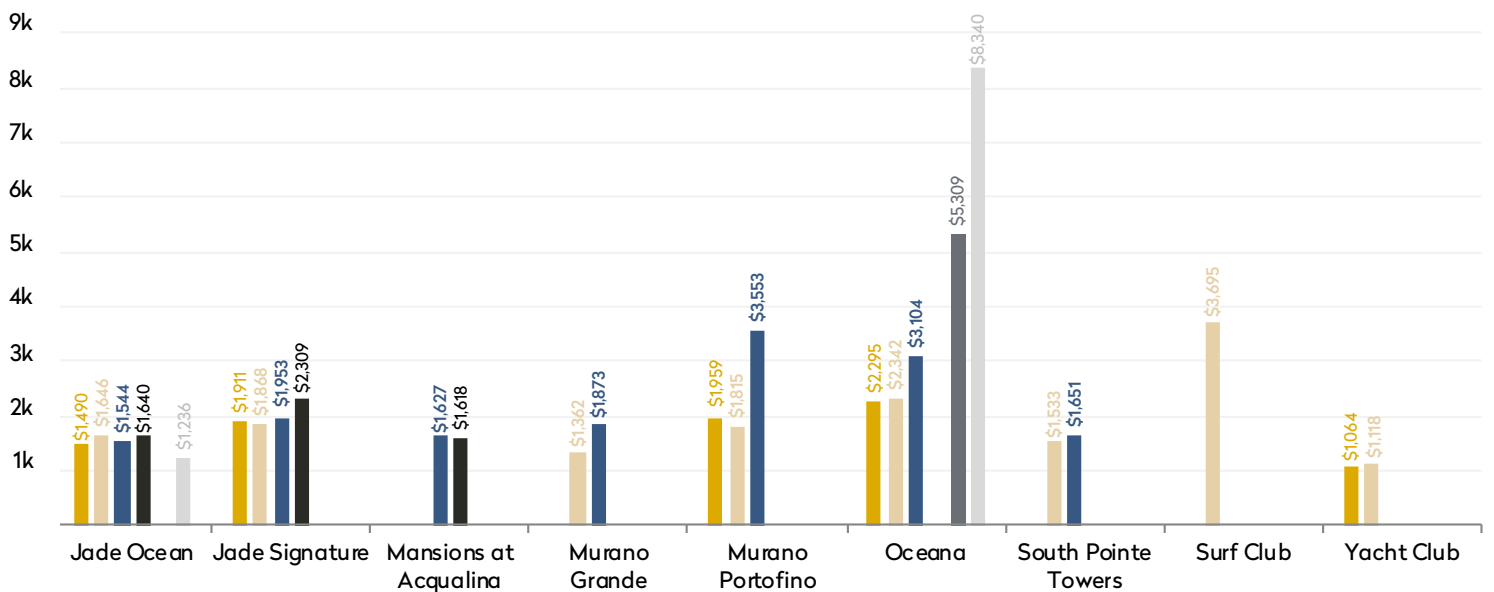
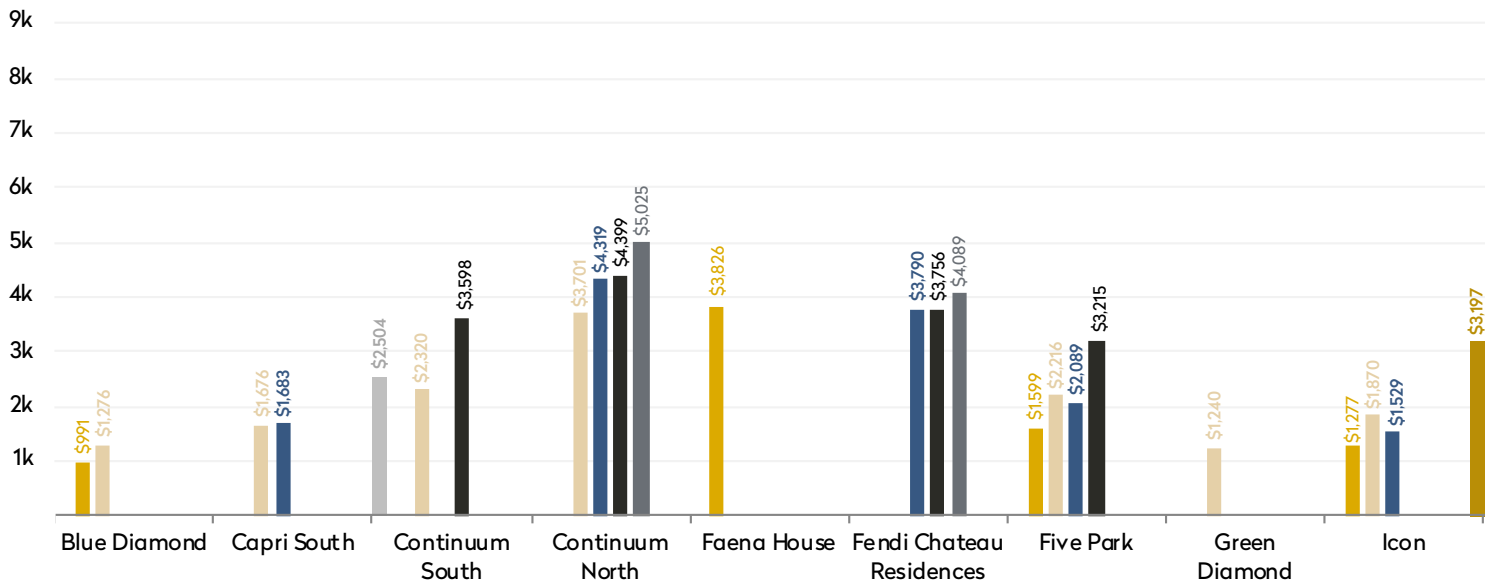


Condominium Resales

FIRST QUARTER 2026 SALES MARKET SNAPSHOT

AVERAGE ACTIVE PPSF BY BUILDING AND UNIT TYPE

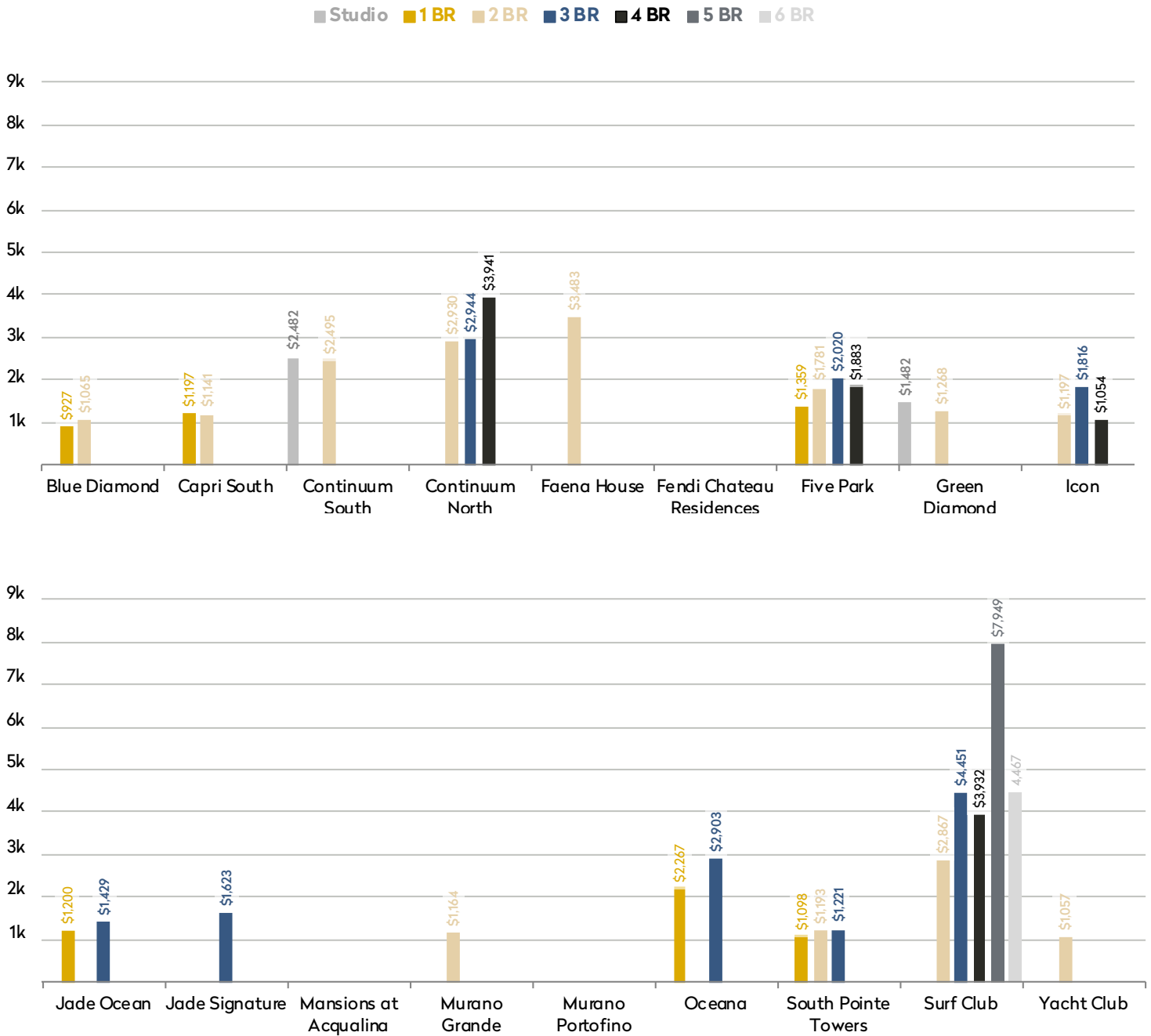
■ Studio ■ 1 BR ■ 2 BR ■ 3 BR ■ 4 BR ■ 5 BR ■ 6 BR ■ 7 BR



Condominium Resales

FIRST QUARTER 2026 SALES MARKET SNAPSHOT

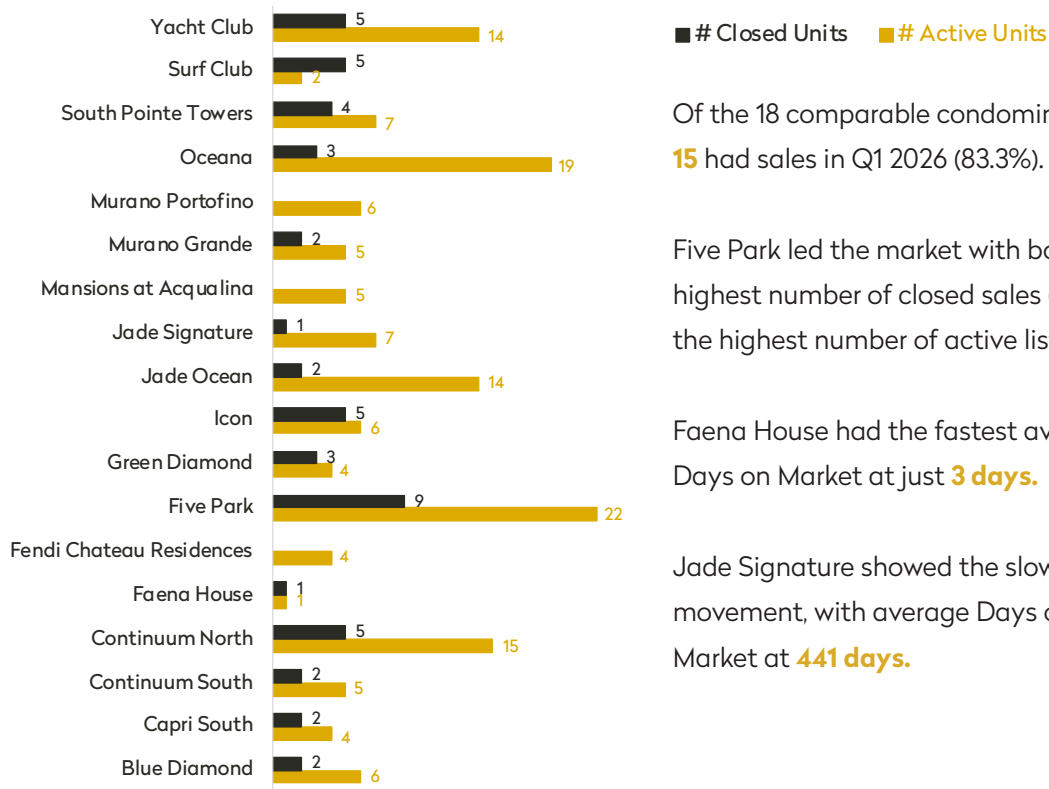
AVERAGE CLOSED PPSF BY BUILDING AND UNIT TYPE



Condominium Resales

FIRST QUARTER 2026 SALES MARKET SNAPSHOT

TOTAL # OF ACTIVE AND CLOSED UNITS BY BUILDING



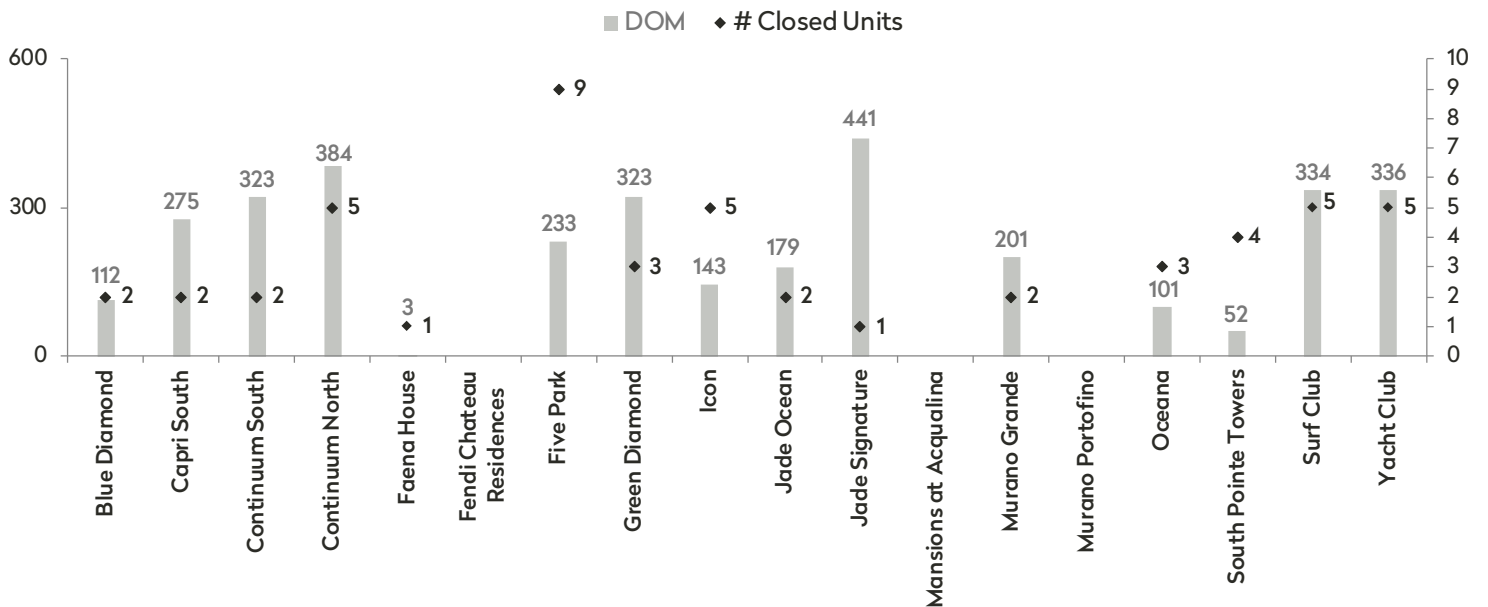
Of the 18 comparable condominiums, **15** had sales in Q1 2026 (83.3%).

Five Park led the market with both the highest number of closed sales (9) and the highest number of active listings (22).

Faena House had the fastest average Days on Market at just **3 days**.

Jade Signature showed the slowest movement, with average Days on Market at **441 days**.

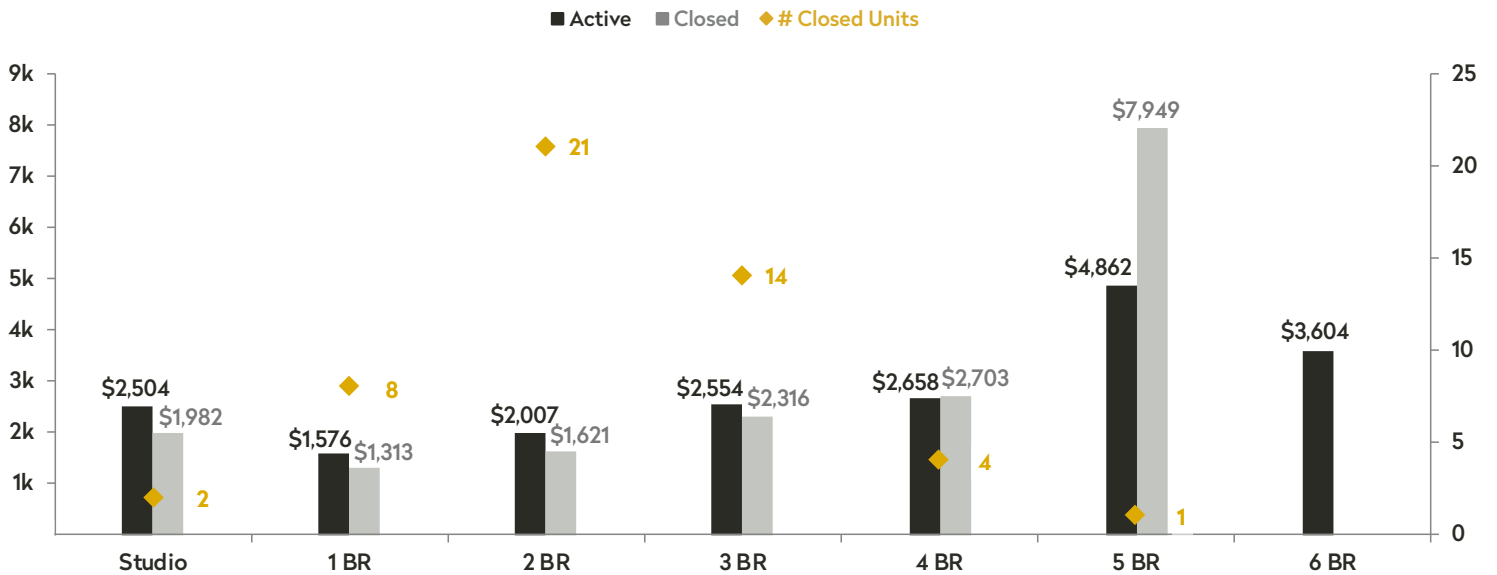
AVERAGE DAYS ON MARKET AND TOTAL # OF UNITS SOLD BY BUILDING



Condominium Resales

FIRST QUARTER 2026 SALES MARKET SNAPSHOT

AVERAGE ACTIVE & CLOSED PPSF AND # OF UNITS SOLD BY UNIT TYPE

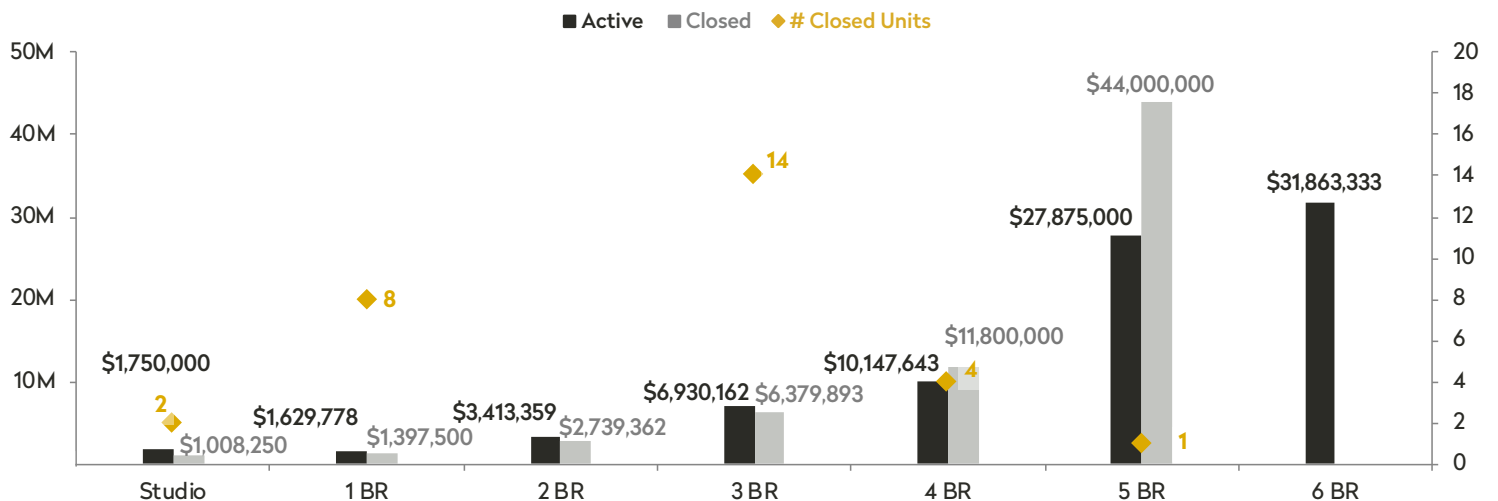


Two-bedroom residences led all layouts with **21 closings**, the highest volume of any unit type this quarter.

The average closed price for a 2-bedroom unit was **\$1,621** per square foot, with an average sale price of \$2,739,362.

Five-bedroom residences commanded the highest average closed price at \$44,000,000, averaging **\$7,949** per square foot.

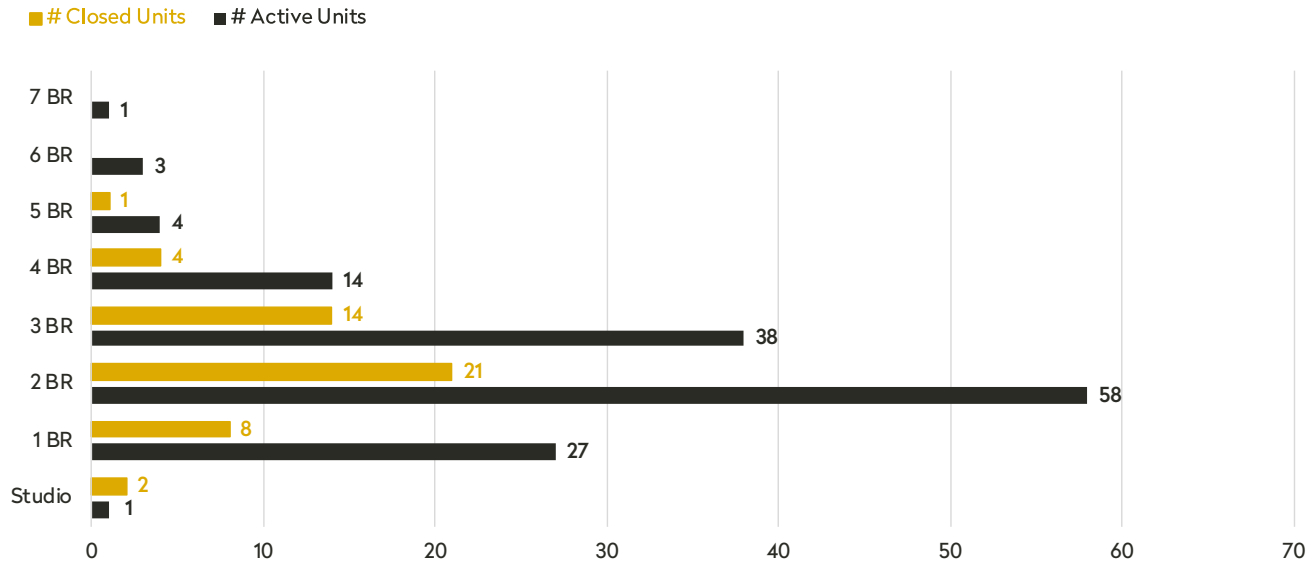
AVERAGE ACTIVE & CLOSED PRICE AND TOTAL # OF UNITS SOLD BY UNIT TYPE



Condominium Resales

FIRST QUARTER 2026 SALES MARKET SNAPSHOT

TOTAL # OF ACTIVE AND CLOSED UNITS BY UNIT TYPE

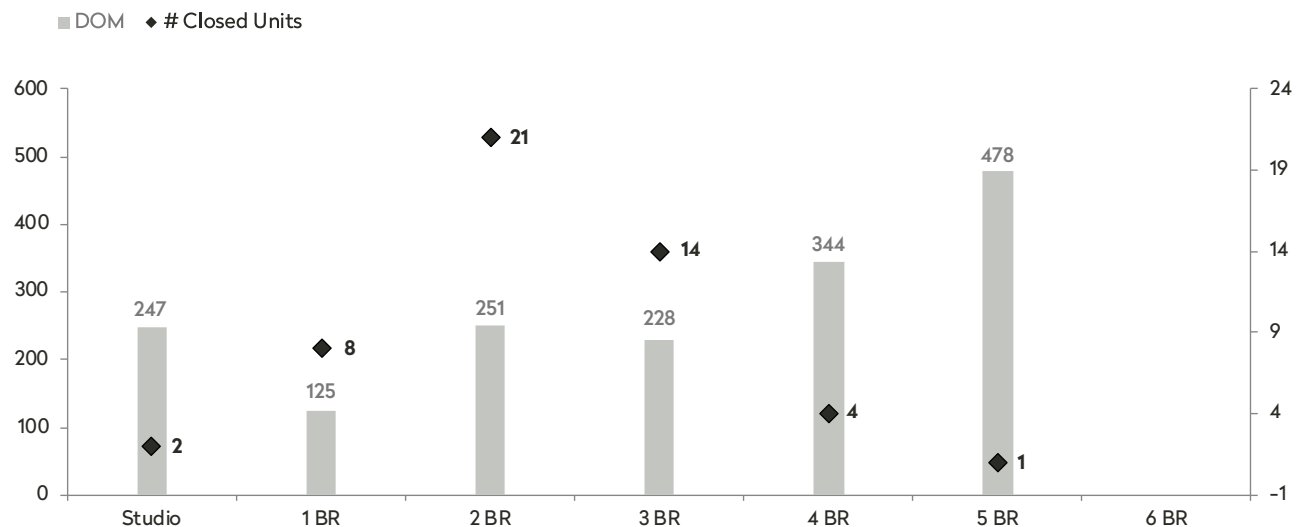


Two-bedroom units continue to **lead** the market in both closings (21) and active inventory (58 listings).

Five-bedroom units saw the slowest movement this quarter, averaging **478 Days on Market**.

One-bedroom units moved the fastest, averaging just **125 Days on Market**.

AVERAGE DAYS ON MARKET AND TOTAL # OF UNITS SOLD BY UNIT TYPE



Contact Us

FIRST QUARTER 2026

Luxury Condo Report

BHSMIAMI.COM

Continuum

40 S Pointe Dr, Suite 110
Miami Beach, FL 33139
O. 305-695-1111

Coconut Grove

2665 S Bayshore Dr, Suite 305
Miami, FL 33133
O. 305-666-1800

South Miami

7500 Red Road, Suite A
South Miami, FL 33143
O. 305-662-9975

BHS THE Craft OF Research

All data was pulled on the dates 4/1/2026 to 4/3/2026. Information is derived from the Southeast Multiple Listing Service. New listings entered into the market include active, closed, pending, withdrawn, expired, and cancelled listings.

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